



XXXXXXXX S.R.L....

Crefo number xxxxxxxxxxxx

Company Identification

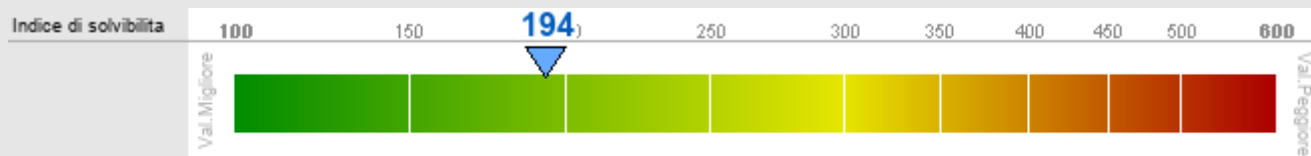
XXXXXXXX S.R.L.
VIA XXXXXXXX 11
27000 - PAVIA - (PV) Italy

Phone xxxxxxxx
Fax xxxxxxxx
E-Mail xxxxxxxxx@xxx.it
Internet www.xxxxxx
Pec xxxxxxxxx@xxxxx.eu

Crefo number xxxxxxxxxxxx
Signboard
Activity status Active

NREA PVXXXXXX
Fiscal code xxxxxxxxxxxx
Vat code xxxxxxxxxxxx

Solvency



The solvency index 194 means very good solvency

Payment behaviour and Credit Opinion

Payment behaviour	no complaints
Credit opinion	credits and business connections are permissible
Credit limit	Euro 90.000,00

Identifying company data

Legal status

PRIVATE LIMITED COMPANY

Establishment

Establishment: xx/xx/xxxx

Companies register

Registration number	xxxxxxxxxxx
Registration date ordinary section	xx/xx/xxxx
Registration date REA	xx/xx/xxxx
Companies register	PV
REA no.	XXXXX



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Legal status PRIVATE LIMITED COMPANY
 Establishment XX/XX/XXXX
 Effective activity XX/XX/XXXX
 Term date XX/XX/XXXX

Shareholders and holders of rights on shares

List of shareholders and other holders of rights on shares as at 30/03/XXXX
 Capital stock declared on the form used to file the list of shareholders: 50.000,00 EURO

Protocol date: XX/XX/XXXX

Protocol: PV/XXXX/XXXXX

Style/Proprietor: XXX XXXX XXXXXXXX
 Fiscal code: XXXXXXXXXXXXXXXX
 Par value: EUR 28.600,00 (55,00%)
 Kind of right: OWNERSHIP

Style/Proprietor: XXXXXXXX XXXXXX XXXXX
 Fiscal code: XXXXXXXXXXXXXXXX
 Par value: EUR 23.400,00 (45,00%)
 Kind of right: OWNERSHIP

Administration and control system

Administrative form BOARD OF DIRECTORS
 Number of directors in charge 2

Board of directors

Name: XXXXXX XXXXXX
 Born in: XXXXXXXX on xx/xx/xxxx
 Fiscal code: XXXXXXXXXXXXXXXX
 Resident in: XXXXXX XXX XXXX (PV) - VIA XXX XXXXXX 11
 Positions: MEMBER OF THE BOARD DIRECTORS since xx/xx/xxxx

Other positions

Name: XXX XXXX XXXXXXXX
 Born in: XXXXXXXX(PAESI BASSI) on xx/xx/xxxx
 Fiscal code: XXXXXXXXXXXXXXXX
 Tax domicile: XXXXXXXX XXXXXXXXXXXXXX (VA) VIA XXXXXX 9 CAP XXXXX
 Positions: CHAIRMAN since xx/xx/xxxx

Name: XXXXXXXXXXXXXX XXXX XXXXX
 Born in: XXXXXXXXXXXXXX on xx/xx/xxxx
 Fiscal code: XXXXXXXXXXXXXXXX
 Tax domicile: XXXXXX XXXXXX (VA) VIA XXXXXXXX 11 CAP XXXXX



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Positions: AUDITOR since 16/12/2019

Business Activity

Activity exercised

WHOLESALE IN INDUSTRIAL DIAMONDS, ABRASIVES, COMPONENTS FOR TOOLS AND RELATED AND SIMILAR, SIMILAR, IMPORTS AND EXPORTS

Classification of the industrial sectors

	Ateco Code	Ateco Description
Ateco Code 2007	46.73.29	Wholesale of wood, construction materials and sanitary equipment
Ateco Code 2007	46.62	Wholesale of machine tools

Code Rae and Code Sae

RAE	619
SAE	430

Registers, offices, licences

TRADE REGISTER Form ORDINARIA Number xxxxx of the xx/xx/xxxx

Business figures

Share capital

Issued	EUR 50.000,00
Signed	EUR 50.000,00
Paid up	EUR 50.000,00

Number of employees

company's employees detected on year 2019 (data detected on 31/12/2019)

	I Quarter	II Quarter	III Quarter	IV Quarter	avg value
Employees	5	5	5	5	5
Independents	0	0	0	0	0
total	5	5	5	5	5

Workers in the municipality of VIGEVANO (PV)

	I Quarter	II Quarter	III Quarter	IV Quarter	avg value
Employees	5	5	5	5	5
Independents	0	0	0	0	0
total	5	5	5	5	5



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Balance sheet figures

Balance sheet figures

BALANCE SHEET IN SHORT FORM

	31-12-2018	31-12-2017	31-12-2016	31-12-2015
BALANCE SHEET				
Assets				
A) Receivables from shareholders				
Receivables from shareholders, called	-	-	-	-
Receivables from shareholders, to be called	-	-	-	-
TOTAL RECEIVABLES FROM SHAREHOLDERS (A)	-	-	-	-
B) FIXED ASSETS				
I - intangible fixed assets				
gross value	-	-	-	-
Depreciation and amortization	-	-	-	-
Write-downs	-	-	-	-
Total intangible fixed assets	354	1.425	2.849	0
II - tangible fixed assets				
gross value	-	-	-	-
Depreciation and amortization	-	-	-	-
Write-downs	-	-	-	-
Total tangible fixed assets	11.513	11.249	15.893	13.838
III - Total financial fixed assets				
2) Receivables				
within the following year	-	-	-	-
beyond the following year	-	-	-	-
Total receivables	-	-	-	-
Other financial fixed	-	-	-	-
Total financial fixed assets	0	0	0	0
TOTAL FIXED ASSETS (B)	11.867	12.674	18.742	13.838
C) CURRENT ASSETS				
I - stocks				
Total inventories	142.502	198.321	280.297	70.243
II - Receivables				
within the following year	2.186.200	1.704.804	1.793.167	956.765
beyond the following year	-	-	-	-
Total receivables	2.186.200	1.704.804	1.793.167	956.765
III - Current financial assets				
Total financial current assets	-	-	-	-
IV - cash & cash equivalent				
Total liquid funds	1.162.061	837.174	592.404	488.955
TOTAL CURRENT ASSETS (C)	3.490.763	2.740.299	2.665.868	1.515.963
D) Income and prepayments				
ASSETS, ACCRUED INCOME AND PREPAYMENTS, TOTAL ACCRUED INCOME AND PREPAYMENTS (D)	-	-	-	-
TOTAL ASSETS	3.502.717	2.752.973	2.684.610	1.529.801
Liabilities				
A) SHAREHOLDERS FUNDS				
I - share capital	52.000	52.000	52.000	52.000
II - Shareholders' equity, share premium reserve	0	0	0	0
III - Shareholders' equity, revaluation reserves	0	0	0	0
IV - Shareholders' equity, legal reserve	10.400	10.400	10.400	10.400



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V - Shareholders' equity, statutory reserves	0	0	0	0
VI - Shareholders' equity, reserve for own shares in portfolio	-	-	-	-
VII - Shareholders' equity, Other reserves, total other reserves				
shares reserve of the parent entity	0	0	0	0
contributions for capital increase	0	0	0	0
contributions for future capital increase	0	0	0	0
Contributions to capital account	0	0	0	0
Payments to cover losses	0	0	0	0
capital reduction reserve	0	0	0	0
merger surplus reserve	0	0	0	0
miscellaneous other reserves	0	0	0	0
total other reserves	898.145	657.594	596.290	397.085
VIII - Retained earnings (accumulated losses)	0	0	0	0
IX - Profit (loss) for the year				
Profit (loss) for the year	428.740	290.552	111.304	249.205
Partial coverage of losses for the period	-	-	-	-
Residual net profit (loss) for the year	-	-	-	-
TOTAL SHAREHOLDERS EQUITY	1.389.285	1.010.546	769.994	708.690
B) Reserves for contingencies and other charges				
TOTAL RESERVES FOR CONTINGENCIES AND OTHER CHARGES	-	-	-	-
C) Total reserve for severance indemnities (TFR)	76.896	60.336	45.647	34.655
D) Payables				
within the following year	2.021.302	1.667.809	1.853.082	778.638
beyond the following year	-	-	-	-
TOTAL PAYABLES	2.021.302	1.667.809	1.853.082	778.638
E) Liabilities and shareholders' equity				
TOTAL ACCRUED LIABILITIES AND DEFERRED INCOME	-	-	-	-
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	3.502.717	2.752.973	2.684.610	1.529.801

PROFIT & LOSS IN SHORT FORM

	31-12-2018	31-12-2017	31-12-2016	31-12-2015
PROFIT & LOSS				
A) Total value of production				
1) Revenues from sales and services	6.630.320	5.688.574	5.085.148	3.199.523
2), 3) Change in work in progress, semi-finished and finished products - Change in contract work in progress	-	-	-	-
2) Change in work in progress, semi-finished and finished products	-	-	-	-
3) Change in contract work in progress	-	-	-	-
4) Increases in internally constructed fixed assets	-	-	-	-
5) other operating income				



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operating grants	-	-	-	-
other	138.513	57.412	64.619	23.547
Total Other income and revenues	138.513	57.412	64.619	23.547
TOTAL VALUE OF PRODUCTION	6.768.833	5.745.986	5.149.767	3.223.070
B) Total cost of production				
6) Raw, ancillary and consumable materials and goods for resale	5.461.306	4.593.683	4.575.278	2.456.628
7) Services	222.003	246.721	268.268	169.793
8) Use of third party assets	40.924	20.386	22.817	28.667
9) Payroll and related costs				
a) wages and salaries	278.247	275.710	229.808	123.295
b) related salaries	70.517	78.107	63.624	37.414
c), d), e) severance - pensions and similar commitments - other costs	16.790	14.715	12.312	7.715
c) severance	16.790	14.715	12.312	7.715
d) pensions and similar commitments	-	-	-	-
e) other costs	-	-	-	-
Total payroll and related costs	365.554	368.532	305.744	168.424
10) Amortisation, depreciation and writedowns				
a), b), c) amortisation of intangible fixed assets - depreciation of tangible fixed assets - other amounts written off fixed assets	5.767	6.314	6.972	3.858
a) amortisation of intangible fixed assets	-	-	-	-
b) depreciation of tangible fixed assets	5.767	6.314	6.972	3.858
c) other amounts written off fixed assets	-	-	-	-
d) writedowns of accounts included among current assets	10.006	9.376	8.359	4.109
Total Amortisation, depreciation and writedowns	15.773	15.690	15.331	7.967
11) Changes in inventories of raw, ancillary and consumable materials and goods for resale	55.819	81.976	-210.054	32.238
12) Provisions for contingencies and other charges	-	-	-	-
13) Other provisions	-	-	-	-
14) Other operating expenses	2.829	1.679	5.710	2.328
TOTAL COST OF PRODUCTION	6.164.208	5.328.667	4.983.094	2.866.045
Difference between value and cost of production (A - B)	604.625	417.319	166.673	357.025
C) Financial income and expense				
15) Income from investments				
subsidiary companies	-	-	-	-
associated companies	-	-	-	-
other	-	-	-	-
Total income from equity investments	-	-	-	-
16) Other financial income				
a) Receivables held as financial fixed assets				
subsidiary companies	-	-	-	-
associated companies	-	-	-	-
parent companies	-	-	-	-
other	-	-	-	-



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Total receivables held as financial fixed assets	-	-	-	-
b), c) from securities held as financial fixed assets not representing equity investments - from securities included among current assets not representing equity investments	-	-	-	-
b) from securities held as financial fixed assets not representing equity investments	-	-	-	-
c) from securities included among current assets not representing equity investments	-	-	-	-
d) Income other than the above				
subsidiary companies	-	-	-	-
associated companies	-	-	-	-
parent companies	-	-	-	-
other	1.821	808	2.854	4.515
Total income other than the above	1.821	808	2.854	4.515
Other financial income	1.821	808	2.854	4.515
17) Interest and other financial expense				
to subsidiary companies	-	-	-	-
to associated companies	-	-	-	-
to parent companies	-	-	-	-
other	109	1.711	1.346	1.841
Total interest and other financial expense	109	1.711	1.346	1.841
17-bis) Currency gains and losses	-	-	-	-
TOTAL FINANCIAL INCOME AND EXPENSE (15 + 16 - 17 + - 17-BIS)	1.712	-903	1.508	2.674
D) Adjustments to financial assets				
18) Revaluations				
a) equity investments	-	-	-	-
b) financial fixed assets not representing equity investments	-	-	-	-
c) securities included among current assets not representing equity investments	-	-	-	-
Total revaluations	-	-	-	-
19) Writedowns				
a) equity investments	-	-	-	-
b) financial fixed assets not representing equity investments	-	-	-	-
c) securities included among current assets not representing equity investments	-	-	-	-
Total writedowns	-	-	-	-
TOTAL ADJUSTMENTS TO FINANCIAL ASSETS (18 - 19)	-	-	-	-
E) Non-recurring items				
20) Income				
gains on disposals deriving from non-recurring operations at no. 5	-	-	-	-
differences arising from rounding to the euro unit	-	-	-	-
other	-	-	-	-
Total income	-	-	-	-
21) Expencc				



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losses on disposals deriving from non-recurring operations at no. 14	-	-	-	-
taxation relating to previous years	-	-	-	-
differences arising from rounding to the euro unit	-	-	-	-
other	-	-	-	-
Total expence	-	-	-	-
TOTAL NON-RECURRING ITEMS (20 - 21)	-	-	-	-
Profit before taxes (A - B + - C + - D + - E)	606.337	416.416	168.181	359.699
22) Current, defferd and advance taxes on the income for the year				
Current taxes	177.597	125.864	56.877	110.494
Deferred taxes	-	-	-	-
Advance taxes	-	-	-	-
Income (expense) arising from the adoption of the fiscal consolidated system/fiscal transparency	-	-	-	-
Total taxes on the income for the year	177.597	125.864	56.877	110.494
23) Net profit (loss) for the year	428.740	290.552	111.304	249.205

Financial ratios

Financial ratios	Reference values	2018	2017	2016	2015
Current receivables/current liabilities	>= 1	1,08	1,02	0,97	1,23
Quick ratio	>= 1,5	1,64	1,51	1,28	1,84
Current ratio	>= 2	1,71	1,63	1,43	1,93
Leverage	<= 2	2,52	2,72	3,49	2,16
Use of third party capital	= 1	1,52	1,72	2,49	1,16
Return on Equity	>= 10%	30,86%	28,75%	14,46%	35,16%
Return on Investments	>= 10%	17,26%	15,16%	6,21%	23,34%
Return on Sales	>= 10%	9,12%	7,34%	3,28%	11,16%
ROD	<= R.O.I.	0,01%	0,10%	0,07%	0,24%
Financial expenses	<= 3%	0,00%	0,03%	0,03%	0,06%

Margins	Reference values	2018	2017	2016	2015
Structure	>= 0	1.377.418,00	997.872,00	751.252,00	694.852,00
Net working capital	>= 0	1.454.314,00	1.058.208,00	796.899,00	729.507,00
Treasury	>= 0	1.311.812,00	859.887,00	516.602,00	659.264,00

Ratios explanation

- CURRENT RECEIVABLES/CURRENT LIABILITIES = measures how much of the current liabilities are covered by current receivables
- QUICK RATIO = measures how much of the current liabilities are covered by current receivables, short term securities and liquid means
- CURRENT RATIO = measures how much of the current liabilities are covered by current assets
- LEVERAGE = estimates the total indebtednes of company and refers to the ratio of total liabilities and own funds
- ROE = measures the profitability of the shareholders' equity
- ROI = measures the profitability of the capital invested in the operaring activity
- ROS = measures the profitability of the sales in per cent



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ROD = is the capacity to pay the capital of third parties; It is necessary to compare it to ROI. In order to have advantages on new investments it is necessary that ROI is higher than ROD index.
 FINANCIAL EXPENSES = compares the financial expenses with the turnover
 Margin Structure: a positive value stands for the capacity to fully accommodate (cover) fixed assets with its equity.
 CURRENT NET CAPITAL MARGIN: a positive value stands for the capacity of the company to partially or completely cover also medium/long-term liabilities.
 MARGIN OF TREASURY: a positive value shows that the company is able to meet its short-term liabilities with its own resources.

Additional information

Previous registrations

Registered Enterprises register: XXXXXX
 Registered Companies register: PV-XXXX-XXXX

Extraordinary events

No elements to show

Banks

From our database: Banca Xxxxxx
 Banca xxxxxxxx xx xxxxxxxx
 Banca xxxxxxxx xxxxxxxx
 Cassa xx xxxxxxxx xx xxxxx e
 xxxxxxxx

Note: the banks information is an indication of the probability based on banks operating near the subject under investigation.

Payment information and assessment of business connections

Payment behaviour	no complaints
Credit opinion	credits and business connections are permissible
Credit limit	Euro 90.000,00

Protests

Name **XXXXXXXX S.R.L.**
 No protests were found
 Name **XXXX XXXX XXXXXXXXX**
 No protests were found

Prejudicial of Court

Style **XXXXXXXX S.R.L.**
 No bankruptcy proceedings were found

Date / Time xx/xx/2020 12:00
Your reference
Order reference
Page 10/10



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Prejudicial of the Central Registry

Style: **XXXXXXXX S.R.L.**
No prejudicial were founds

Debt collection

The debt collection service of Creditreform has not been activated