



KANEGRADE LIMITED

Company No.: 01521414

Company identification

KANEGRADE LIMITED
 1 KINGS AVENUE
 WINCHMORE HILL
 LONDON

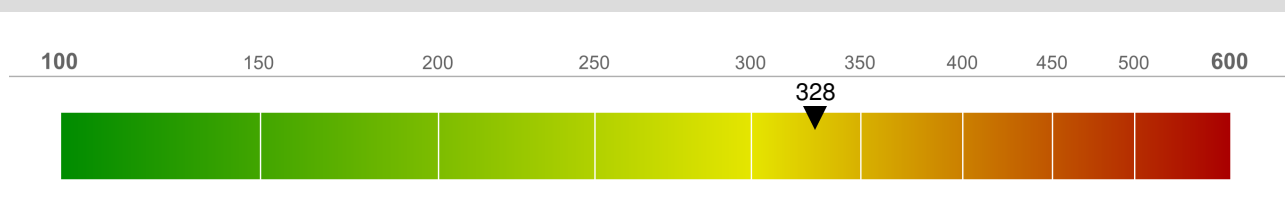
N21 3NA
 United Kingdom

Telephone -
 Fax -
 Website www.kanegrade.com

Company Number: 01521414
 Foundation: 10/10/1980

Status: Active - Accounts Filed

Solvency index



Solvency index between 290 and 335 means "medium rating". Probability of default within 1 year in this class is: 1.5 – 3.0

Solvency index is a very strong and capable early-alarm indicator enabling a fast assessment of solvency of business partners. The higher the solvency index, the higher the risk of default of a client. The solvency index ranges from 100, a very good rating, to 600 where highly negative characteristics are present.

Main indices

Payment experience and credit opinion

Credit Limit GBP 51,000

Comments

This company trades in an industry with a lower level of corporate failures. This company has been treated as a Medium company in respect of the rating/limit generated. This company's ratio of total liabilities to total assets indicates the presence of moderate equity funding. This company's return on total assets employed ratio indicates a relatively efficient use of assets. This company's bank loans and overdrafts (less cash) account for a moderate percentage of short term liabilities.



KANEGRADE LIMITED

Company No.: 01521414

Basic information

Legal form

Private limited with Share Capital

Foundation

10/10/1980

Company No.

01521414

Shareholders

Name	Currency	Number of shares	Share type	Nominal value
FOOD INGREDIENTS GROUP LTD	GBP	80	ORDINARY	1
Total Share Capital				GBP 80

Management

Directors

Name	Address:	Date of birth	Nationality	Appointment date
Mr Surendra Kumar Gupta	5 Hangmans Lane, Welwyn, Hertfordshire AL6 0TJ	06/03/1940	British	20/01/1992

Company Secretary

Name	Address:	Appointment date
Mr Aaron Gupta	5 Hangmans Lane, Welwyn, Hertfordshire AL6 0TJ	21/08/2002

Other Known Addresses

1 Kings Avenue, Winchmore Hill, London N21 3NA
 Ingredients House, Caxton Way, Stevenage, Hertfordshire SG1 2DF



KANEGRADE LIMITED

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Company relationships

Company No.	Name	Status	Country
Ultimate parent			
04731748	THE FOOD INGREDIENTS GROUP LIMITED	Active	United Kingdom
Affiliated companies			
05165774	GRENADINE PROPERTIES LTD	Active	United Kingdom
Immediate parent			
04731748	THE FOOD INGREDIENTS GROUP LIMITED	Active	United Kingdom

Business activities

Main activity

Principal Activity	Supply of food flavourings, colourings and ingredients.
SIC03	Wholesale other food inc fish, etc.
SIC07	Wholesale of other food, including fish, crustaceans and molluscs

Economic data

Turnover and Employees

Date of Accounts	Turnover	Employees
31/03/2013	GBP 7,948,827	28
31/03/2014	GBP 8,156,689	25
31/03/2015	GBP 7,708,147	26

Supplementary data

Banks

Bank Name	Bank Branch Sort Code
NATIONAL WESTMINSTER BANK PLC	



KANEGRADE LIMITED

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Auditor

Auditor name

ALPHA OMEGA GROUP LIMITED

ALPHA OMEGA GROUP

Events

Company history

Date	Action
13/01/2012	New Accounts Filed
17/02/2012	Annual Returns
12/01/2013	New Accounts Filed
13/02/2013	Annual Returns
10/01/2014	New Accounts Filed
10/01/2014	New Accounts Filed
24/02/2014	Annual Returns
15/01/2015	New Accounts Filed
15/01/2015	New Accounts Filed
11/02/2015	Annual Returns
13/01/2016	New Accounts Filed
17/02/2016	Annual Returns



Mortgages

Charge created	29/03/1985
Charge registered	02/04/1985
Status	SATISFIED
Entitled person	LLOYDS BANK PLC
Secured amount	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER
Mortgage detail	STOCKS, SHARES AND OTHER SECURITIES FIXED AND FLOATING CHARGES OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOKDEBTS UNCALLED CAPITAL BUILDINGS FIXTURES FIXED PLANT AND MACHINERY
Charge created	30/03/1988
Charge registered	08/04/1988
Status	SATISFIED
Entitled person	BARCLAYS BANK PLC
Secured amount	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER
Mortgage detail	FIXED AND FLOATING CHARGES OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOKDEBTS UNCALLED CAPITAL BUILDINGS FIXTURES FIXED PLANT AND MACHINERY
Charge created	03/08/1988
Charge registered	09/08/1988
Status	SATISFIED
Entitled person	BARCLAYS BANK PLC
Secured amount	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER
Mortgage detail	UNIT 9 BOWMAN TRADING ESTATE BESSEMER DRIVE STEVENAGE HERTFORDSHIRE.
Charge created	28/03/1996
Charge registered	10/04/1996
Status	SATISFIED
Entitled person	BARCLAYS BANK PLC
Secured amount	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER
Mortgage detail	UNIT 19 BOWMAN TRADING ESTATE BESSEMER DRIVE STEVENAGE HERTFORDSHIRE T/N HD341233
Charge created	12/08/1996
Charge registered	02/09/1996
Status	SATISFIED
Entitled person	NATIONAL WESTMINSTER BANK PLC
Secured amount	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER



Mortgage detail	A SPECIFIC EQUITABLE CHARGE OVER ALL FREEHOLD AND LEASEHOLD PROPERTIES AND/OR THE PROCEEDS OF SALE THEREOF FIXED AND FLOATING CHARGES OVER UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOKDEBTS AND THE BENEFITS OF ANY LICENCES
Charge created	22/08/1996
Charge registered	06/09/1996
Status	SATISFIED
Entitled person	NATIONAL WESTMINSTER BANK PLC
Secured amount	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER
Mortgage detail	THE F/H PROPERTY K/A UNIT 19 BOWMAN ESTATE BESSEMER DRIVE STEVENAGE HERTFORDSHIRE T/N HD341233 AND THE PROCEEDS OF SALE THEREOF FLOATING CHARGE OVER ALL MOVEABLE PLANT MACHINERY IMPLEMENTS UTENSILS FURNITURE AND EQUIPMENT AND AN ASSIGNMENT OF THE GOODWILL AND CONNECTION OF ANY BUSINESS TOGETHER WITH THE FULL BENEFIT OF ALL LICENCES
Charge created	15/03/2004
Charge registered	26/03/2004
Status	SATISFIED
Entitled person	THE ROYAL BANK OF SCOTLAND COMMERCIAL SERVICES LIMITED (SECURITY HOLDER)
Secured amount	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES UNDER THE TERMS OF THE AFOREMENTIONED INSTRUMENT CREATING OR EVIDENCING THE CHARGE
Mortgage detail	FIXED AND FLOATING CHARGES OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOKDEBTS UNCALLED CAPITAL BUILDINGS FIXTURES FIXED PLANT AND MACHINERY SEE THE MORTGAGE CHARGE DOCUMENT FOR FULL DETAILS
Charge created	06/05/2008
Charge registered	08/05/2008
Status	OUTSTANDING
Entitled person	HSBC BANK PLC
Secured amount	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER
Mortgage detail	FIXED AND FLOATING CHARGE OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE, INCLUDING GOODWILL, BOOKDEBTS, UNCALLED CAPITAL, BUILDINGS, FIXTURES, FIXED PLANT AND MACHINERY SEE IMAGE FOR FULL DETAILS
Charge created	03/06/2008
Charge registered	05/06/2008
Status	OUTSTANDING
Entitled person	HSBC BANK PLC
Secured amount	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER



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Mortgage detail	UNIT BOWMAN TRADING ESTATE BESSEMER DRIVE STEVENAGE HERTFORDSHIRE WITH THE BENEFIT OF ALL RIGHTS, LICENCES, GUARANTEES, RENT DEPOSITS, CONTRACTS, DEEDS UNDERTAKINGS AND WARRANTIES RELATING TO THE PROPERTY. ANY SHARES OR MEMBERSHIP RIGHTS IN ANY MANAGEMENT COMPANY FOR THE PROPERTY. ANY GOODWILL OF ANY BUSINESS FROM TIME TO TIME CARRIED ON AT THE PROPERTY. ANY RENTAL AND OTHER MONEY PAYABLE AND ANY LEGAL LICENCE OR OTHER INTEREST CREATED IN RESPECT OF THE PROPERTY AND ALL OTHER PAYMENTS WHATEVER IN RESPECT OF THE PROPERTY
Charge created	10/06/2008
Charge registered	22/07/2013
Status	SATISFIED
Entitled person	HSBC INVOICE FINANCE (UK) LTD ("THE SECURITY HOLDER");
Mortgage detail	BY WAY OF FIXED EQUITABLE CHARGE ALL DEBTS PURCHASED OR PURPORTED TO BE PURCHASED BY THE SECURITY HOLDER PURSUANT TO AN AGREEMENT FOR THE PURCHASE OF DEBTS BETWEEN THE SECURITY HOLDER AND THE COMPANY (INCLUDING ASSOCIATED RIGHTS RELATING THERETO) WHICH FAIL TO VEST EFFECTIVELY OR ABSOLUTELY IN THE SECURITY HOLDER FOR ANY REASON
Charge created	10/06/2008
Charge registered	22/07/2013
Status	SATISFIED
Entitled person	HSBC INVOICE FINANCE (UK) LTD (THE SECURITY HOLDER);
Mortgage detail	BY WAY OF FLOATING CHARGE ALL THE UNDERTAKING OF THE COMPANY AND ALL ASSETS WHATSOEVER AND WHERESOEVER INCLUDING STOCK IN TRADE AND UNCALLED CAPITAL BUT EXCLUDING ANY DEBTS AND ASSOCIATED RIGHTS RELATING THERETO
Charge created	26/10/2009
Charge registered	22/07/2013
Status	SATISFIED
Entitled person	HSBC BANK PLC;
Mortgage detail	ANY CREDIT BALANCE DUE TO THE COMPANY UNDER CONDITION 13 OF THE AGREEMENT FOR THE PURCHASE OF DEBTS AND ANY DISCOUNTING ALLOWANCE DUE UNDER THE CONTRACT THE BENEFIT OF ALL THE OTHER PROVISIONS OF THE CONTRACT AND ALL SECURITIES IN RESPECT OF THAT CREDIT BALANCE

County Court Judgments (CCJs)

There are no County Court Judgments listed against this company

Accounts

Profit & Loss


KANEGRADE LIMITED
Company No.: 01521414

	31/03/2015 52 GBP Group: No	31/03/2014 52 GBP Group: No	31/03/2013 52 GBP Group: No	31/03/2012 52 GBP Group: No
Turnover	7,708,147	8,156,689	7,948,827	9,148,352
Export	4,886,601	5,325,950	5,498,474	6,071,297
Cost of Sales	5,736,238	5,996,004	5,839,517	7,057,643
Gross Profit	1,971,909	2,160,685	2,109,310	2,090,709
Wages And Salaries	533,859	514,333	515,285	471,864
Directors Emoluments	9,000	9,000	9,000	9,000
Operating Profit	147,310	143,433	139,663	171,798
Depreciation	15,477	15,524	30,824	27,260
Audit Fees	9,000	9,000	9,000	8,795
Interests Payments	27,672	25,361	26,639	35,965
Pre Tax Profit	119,638	118,072	113,024	136,202
Taxation	-24,639	-23,224	-25,708	-31,000
Profit After Tax	94,999	94,848	87,316	105,202
Dividends Payable	0	0	0	26,655
Retained Profit	94,999	94,848	87,316	78,547

Balance Sheet

	31/03/2015 52 GBP Group: No	31/03/2014 52 GBP Group: No	31/03/2013 52 GBP Group: No	31/03/2012 52 GBP Group: No
Tangible Assets	245,157	246,985	205,377	299,059
Intangible Assets	0	0	0	0
Total Fixed Assets	245,157	246,985	205,377	299,059
Stock	1,101,760	1,456,887	1,374,991	1,065,466
Trade Debtors	1,198,259	1,578,343	1,663,303	2,070,714
Cash	108,720	322,642	246,188	464,796
Other Debtors	1,283,265	1,068,883	1,001,159	554,628
Miscellaneous Current Assets	0	0	0	0
Total Current Assets	3,692,004	4,426,755	4,285,641	4,155,604
Trade Creditors	1,345,709	1,672,986	1,909,163	1,610,722
Bank Loans and Overdraft	702,820	1,206,918	887,299	1,298,378
Other Short Term Finance	127,502	130,770	154,105	77,067
Miscellaneous Current Liabilities	98,487	85,850	120,140	135,501
Total Current Liabilities	2,274,518	3,096,524	3,070,707	3,121,668
Bank Loans and Overdrafts LTL	811,015	1,324,685	987,299	1,398,378
Other Long Term Finance	108,195	117,767	100,000	100,000
Total Long Term Liabilities	108,195	117,767	100,000	100,000

Capital & Reserves



	31/03/2015 52 GBP Group: No	31/03/2014 52 GBP Group: No	31/03/2013 52 GBP Group: No	31/03/2012 52 GBP Group: No
Called Up Share Capital	80	80	80	80
P and L Account Reserve	1,437,938	1,342,939	1,245,351	1,158,035
Revaluation Reserve	116,410	116,410	74,860	74,860
Sundry Reserves	20	20	20	20
Shareholders Funds	1,554,448	1,459,449	1,320,311	1,232,995

Other Financial Items

	31/03/2015 52 GBP Group: No	31/03/2014 52 GBP Group: No	31/03/2013 52 GBP Group: No	31/03/2012 52 GBP Group: No
Net Worth	1,554,448	1,459,449	1,320,311	1,232,995
Working Capital	1,417,486	1,330,231	1,214,934	1,033,936
Total Assets	3,937,161	4,673,740	4,491,018	4,454,663
Total Liabilities	2,382,713	3,214,291	3,170,707	3,221,668
Net Assets	1,554,448	1,459,449	1,320,311	1,232,995

Cash Flow

	31/03/2015 52 GBP Group: No	31/03/2014 52 GBP Group: No	31/03/2013 52 GBP Group: No	31/03/2012 52 GBP Group: No
Net Cash Flow from Operations	364,554	-207,115	262,985	117,800
Net Cash Flow before Financing	300,009	-238,736	192,471	22,146
Net Cash Flow from Financing	-254,255	248,623	-211,131	-76,191
Increase in Cash	-213,922	76,454	-218,608	112,533

Miscellaneous


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	31/03/2015	31/03/2014	31/03/2013	31/03/2012
	52 GBP Group: No	52 GBP Group: No	52 GBP Group: No	52 GBP Group: No
Capital Employed	1,662,643	1,577,216	1,420,311	1,332,995

Financial Ratios

Name	31/03/2015	31/03/2014	31/03/2013	31/03/2012
Pre Tax Profit Margin	1.55 %	1.45 %	1.42 %	1.49 %
Current Ration	1.62	1.43	1.40	1.33
Sales or Net Working Capital	5.44	6.13	6.54	8.85
Gearing	52.17 %	90.77 %	74.78 %	113.41 %
Equity	39.48 %	31.23 %	29.40 %	27.68 %
Creditor Days	63.54	74.65	87.42	64.08
Debtor Days	56.58	70.43	76.16	82.39
Liquidity or Acid test	1.13	0.95	0.94	0.98
Return on Capital Employed	7.19 %	7.48 %	7.95 %	10.21 %
Return on Total Assets Employed	3.03 %	2.52 %	2.51 %	3.05 %
Current Debt Ratio	1.46 %	2.12 %	2.32 %	2.53 %
Total Debt Ratio	1.53 %	2.20 %	2.40 %	2.61 %
Stock Turnover Ratio	14.29 %	17.86 %	17.29 %	11.64 %
Return on Net Assets Employed	7.69 %	8.09 %	8.56 %	11.04 %