



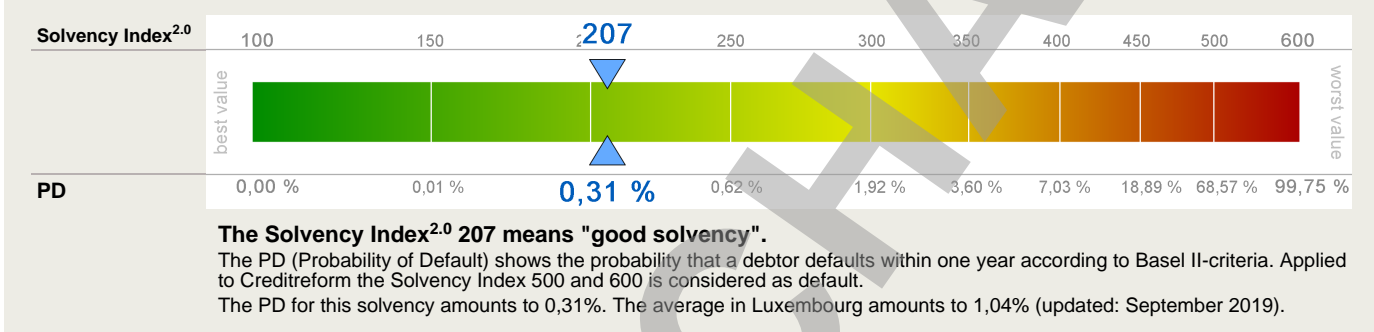
Creditreform Luxembourg

Neyens SA - Example - Sp...	Crefo number	9370038945
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**Company identification**

Neyens SA - Example - Specimen - Musterauskunft 12, Ave de la Faiencerie 1259 Luxembourg Luxembourg		Phone +352 5427632 Fax +352 5327631 E-Mail info@neyens.lu Internet www.neyens.lu Mobile +352 621123456
Crefo number 9370038945 Trade name Menuiserie Neyens Company status active	District Court Luxembourg B 12.345 Fiscal number 1998/2200/123 VAT N° LU 123.456.77	

**Solvency**



**Payment behaviour and Credit Opinion**

<b>Payment behaviour</b>	Within agreed terms	(22)
<b>Credit opinion</b>	Credits and business connections are permissible.	(21)
<b>Credit limit in EUR</b>	75.000,00	

**Structural data**

<b>Legal form</b>	Société Anonyme ***** ***** - Example - Specimen - Musterauskunft ***** *****
<b>Foundation</b>	1931 as Entreprise individuelle Company age: 89 years
<b>Trade register</b>	BG 2080 Luxembourg, B 12.345 zuvor registriert unter B 54.321 (RC Diekirch)



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**History**

Date	Reason	Change
23.07.1998	Change of legal form	Change to: SA, BG 2080 Luxembourg, B 12.345
15.03.2008	Change of name	previous company name: Olsen und Norbert SA
15.06.2008	Change of registered business address	Move from: 1510 Luxembourg, 67, Ave de la Faïencerie

**Additional information on the public limited company**

<b>Share Capital</b>	100.000,00 EUR
<b>Legal reserves</b>	unknown
<b>Free reserves</b>	unknown
<b>Listing on the stock exchange</b>	ISIN

**Shareholders and Capital**

Crefo number	Name / Address / Status	Participating since	Share
<b>Shareholder</b>			
9370038946	Serge Neyens, born 23.04.1964, Schreinermeister 6943 Niederanven, 3, Rue Belle Vue - at foundation - possible changes regarding the participants have so far not been published	23.07.1998	52,50 %
9370038947	Daniel Neyens, born 01.02.1941, Schreinermeister 6943 Niederanven, 3, Rue Belle Vue - at foundation - possible changes regarding the participants have so far not been published	23.07.1998	47,50 %
<b>share capital</b>			<b>100.000 EUR</b>

**Management and power of representation**

Crefo number	Name / Address / Status	Participating since	Power of representation
<b>Board of Administration</b>			
9370038946	<b>Technical management</b> Serge Neyens, born 23.04.1964, Schreinermeister 6943 Niederanven, 3, Rue Belle Vue	23.07.1998	sole power of representation
9370038947	<b>Commercial management</b> Daniel Neyens, born 01.02.1941, Schreinermeister 6943 Niederanven, 3, Rue Belle Vue	23.07.1998	sole power of representation
9370038948	Marc Oretti, born 15.12.1952, Schreiner 6972 Rameldange, 2, Rue Basse	23.07.1998	joint power of representation
<b>Commissioner</b>			
9370038949	Fiduciaire Reform Sarl 8252 Mamer, 1, Rue du Marché	23.07.1998	

**Locations**

Location	Address	Phone
<b>Legal office</b>	1524 Luxembourg, 1, Rue Michel Flammang	
<b>Administrative office</b>	1397 Howald, 13, Bld de la Donat	



**Business activity**

**Registered business objective**

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 ACHTUNG:  
 hierbei handelt es sich um eine MUSTERAUSKUNFT  
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Bautischlerei  
 Schreinerei  
 Innenausbau

**Classification of the industrial sectors, NACELUX 2**

NACELUX 2	Description	Ranking
43.320	Joinery installation	

**Certification**

ISO 9001

**Business figures**

**Staff and Annual Sales**

Staff	Fiscal year				
	2019	2018	2017	2016	2015
Industrial workers	42	43	43	41	41
Employees	3	3	3	3	3
<b>Total</b>	<b>45</b>	<b>46</b>	<b>46</b>	<b>44</b>	<b>44</b>

Kind of annual sales	Fiscal year				
	2019	01.01.2018 - 31.12.2018	01.01.2017 - 31.12.2017	01.01.2016 - 31.12.2016	01.01.2015 - 31.12.2015
Annual sales	4.250.000 EUR (projected)	4.002.552 EUR	3.413.630 EUR	4.002.552 EUR	3.413.630 EUR

**Import / Export**

	Import	Export
Rate	15 %	no exports
Countries	unknown	

**Real Estate**

Business premises of abt. 750 sq.m. are rented for abt. 5.718 EUR per month.


**Company balance sheet**
**Note**


Please note that the balance sheet shown differs from the published balance sheet as it has been transferred into a structural balance sheet (analytical balance sheet) for evaluation purposes. The reason for this is that, from an analytical point of view, the options provided by law and the lawful accounting measures used by the company do not reflect the actual success of the period in the business sense and thus do not adequately portray the actual net assets, financial position and earnings of the company. For this reason certain balance sheet items are split, reclassified or regrouped.

**Balance sheet**

Balance sheet category	medium	medium
Accounting	LUX-GAAP	LUX-GAAP
Reporting period	01.01.2018 - 31.12.2018	01.01.2017 - 31.12.2017
Structured assets	in EUR	in EUR
<b>Adjusted balance sheet total (Assets)</b>	<b>1.081.552,89</b>	<b>1.085.905,21</b>
<b>Total fixed assets</b>	<b>118.770,89</b>	<b>151.650,44</b>
<i>Tangible assets</i>	<i>117.570,89</i>	<i>150.450,44</i>
Technical equipment, machinery	90.765,32	127.951,10
Equipment, furniture and fixtures	26.805,57	22.499,34
<i>Financial assets</i>	<i>1.200,00</i>	<i>1.200,00</i>
Participations	1.200,00	1.200,00
<b>Total current assets</b>	<b>962.782,00</b>	<b>934.254,77</b>
<i>Inventories</i>	<i>687.613,07</i>	<i>750.944,32</i>
Finished and unfinished products and goods for resale	687.613,07	750.944,32
<i>Monetary (short-term) current assets</i>	<i>275.168,93</i>	<i>176.452,09</i>
Accounts receivable with a remaining term of less than 1 year	183.857,74	112.741,18
Cash and cash equivalents	91.311,19	63.710,91
<i>Medium-term current assets</i>		<i>6.858,36</i>
Other receivables and assets with a remaining term of more than 1 year		6.858,36
<b>Structured liabilities and shareholders funds</b>	<b>in EUR</b>	<b>in EUR</b>
<b>Adjusted balance sheet total (Liabilities)</b>	<b>1.081.552,89</b>	<b>1.085.905,21</b>
<b>Adjusted shareholders' funds</b>	<b>264.741,64</b>	<b>184.827,47</b>
<i>Nominal capital, capital account I</i>	<i>100.000,00</i>	<i>100.000,00</i>
+ Revenue reserve / partnership reserves	10.000,00	10.000,00
+ Profit carried forward / loss carried forward	74.827,47	19.871,91
+ Net profit / net loss	79.914,17	54.955,56
<b>Total borrowed capital</b>	<b>816.811,25</b>	<b>901.077,74</b>
<i>Medium-term borrowed capital</i>	<i>105.061,36</i>	<i>181.892,20</i>
Bank debts with a remaining period of 1 to 5 years	105.061,36	181.892,20
<i>Short-term borrowed capital</i>	<i>711.749,89</i>	<i>719.185,54</i>
Bank debts with a remaining term of less than 1 year	179.699,06	154.409,74
Trade accounts payable with a remaining term of less than 1 year	215.328,22	223.962,58
Other liabilities and tax liabilities with a remaining term of less than 1 year	316.722,61	340.813,22



<b>Balance sheet profit/balance sheet loss</b>	<b>154.741,64</b>	<b>74.827,47</b>
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**Profit and Loss Account**

Calculation type: Total expenditure format

Accounting	LUX-GAAP	LUX-GAAP
Reporting period	01.01.2018 - 31.12.2018	01.01.2017 - 31.12.2017
	in EUR	in EUR
<b>Sales revenues</b>	<b>4.002.551,61</b>	<b>3.413.629,79</b>
Change in inventory (+/-)	32.278,07	60.954,51
<b>Gross performance</b>	<b>4.034.829,68</b>	<b>3.474.584,30</b>
Cost of materials	1.736.171,67	1.275.578,50
Cost of purchased services	7.360,95	18.995,96
<b>Gross profit</b>	<b>2.291.297,06</b>	<b>2.180.009,84</b>
Other operating income	58.781,46	50.487,96
Wages and salaries	1.337.411,06	1.314.254,28
Social security, pensions and support	209.017,20	201.937,98
Depreciations and amortisations, incl. amortisation of goodwill	43.686,13	48.656,35
Other operating expenses	485.301,50	518.239,64
<b>Operating result</b>	<b>274.662,63</b>	<b>147.409,55</b>
Income / Expenses from investments	38,25	38,25
Other interest and similar income	16.641,76	20.736,37
<b>Interest and similar expenditures</b>	<b>187.296,52</b>	<b>128.283,37</b>
<b>Financial result</b>	<b>-170.616,51</b>	<b>-107.508,75</b>
Result from ordinary business activities	104.046,12	39.900,80
Extraordinary income	1.304,35	15.217,39
Extraordinary expenses	21.466,30	27,63
Extraordinary result	-20.161,95	15.189,76
<b>Total result</b>	<b>83.884,17</b>	<b>55.090,56</b>
Other taxes	3.970,00	135,00
<b>Net profit / net loss</b>	<b>79.914,17</b>	<b>54.955,56</b>
<b>Net profit / net loss after transfer of profits/losses</b>	<b>79.914,17</b>	<b>54.955,56</b>

**Balance sheet ratios**

Reporting period	01.01.2018 - 31.12.2018	01.01.2017 - 31.12.2017
<b>Asset structure</b>		
Fixed to total assets ratio (%)	10,98	13,96
Asset turnover	3,70	3,14
Liquid asset ratio (%)	8,44	5,86
<b>Capital structure</b>		
Equity ratio (%)	24,47	17,02
Debt to equity ratio	3,08	4,87
Payables outstanding (days)	45,07	63,14
Short-term capital tied up (%)	17,78	21,06



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<b>Profitability</b>		
Return on assets (%)	24,70	16,87
Return on sales (%)	2,18	0,56
Success rate (%)	14,30	6,89
<b>Liquidity</b>		
Cash ratio (%) extended	11,17	7,07

**Additional information**

**Remarks**

Beteiligungen:  
 - Menuiserie Baggert Sàrl, 15, Ave Gissarch, 1234 Luxembourg, Mitgesellschafterin EUR 25.000,-

Beteiligte:  
 Serge Neyens:  
 - Raymond Test SA, 15, Ave Gissarch, 1234 Luxembourg, Verwaltungsratsmitglied

Sonstiges:  
 Anwesen an o.g. Anschrift, Verkehrswert EUR 1.350.000,-, Belastung EUR 250.000,-, gilt als Eigentum von Daniel Neyens  
 - Grundbucheinsicht vorbehalten -

im 1. Halbjahr 2020 soll die Rechtsform in eine Sàrl geändert werden; eine entsprechende Veröffentlichung im Handelsregister bleibt abzuwarten

**Bankers**

Name of the bank Town	Sort code SWIFT
BGL BNP Paribas 1855 LUXEMBOURG	BGLLLULL
BIL Banque Internationale à Luxembourg S.A. 1470 Luxembourg	BILLLULL
Banque et Caisse d'Epargne de l'Etat, Luxembourg 1930 LUXEMBOURG	BCEELULL
Banque de Luxembourg S.A. 2449 LUXEMBOURG	BLUXLULL
ING LUXEMBOURG S.A. 1470 LUXEMBOURG	CELLLULL
KBL European Private Bankers S.A. 2449 LUXEMBOURG	KBLXLULL

**Payment information and assessment of business connections**

**Payment behaviour and Credit Opinion**

<b>Payment behaviour</b>	Within agreed terms	(22)
<b>Credit opinion</b>	Credits and business connections are permissible.	(21)
<b>Credit limit in EUR</b>	75.000,00	



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**Economical development**

<b>Company development</b>	Constant company development
<b>Order situation</b>	good order situation

**Negative facts**

There are no public negative facts.

**Allocation of Creditreform solvency index<sup>2.0</sup> into the evaluation categories of the financial service providers**

Company	Risk class					
	PD-Range					
	I	II	III	IV	V	VI
	0 % - 0,3 %	0,3 % - 0,7 %	0,7 % - 1,5 %	1,5 % - 3,0 %	3,0 % - 8,0 %	8,0 % - 100 %
Creditreform Bonitätsindex <sup>2.0</sup>	100 - 205	206 - 264	265 - 291	292 - 318	319 - 405	406 - 600
Creditreform Rating AG	AAA - BBB	BBB - BB+	BB+ - BB	BB - B+	B+ - B-	>= B-
Commerzbank	1,0 - 2,4	2,4 - 3,0	3,0 - 3,4	3,4 - 4,0	4,0 - 4,8	>= 4,8
Deutsche Bank	iAAA - iBBB	iBBB - iBB+	iBB+ - iBB-	iBB- - iB+	iB+ - iB-	>= iB-
HypoVereinsbank - UniCredit	1+ - 2	2 - 3	3 - 4	4 - 5	5 - 6	>= 6-
KFW Bankengruppe	BK1 - BK2	BK2 - BK3	BK3 - BK4	BK4 - BK6	BK6 - BK7	BK7
CredaRate Solutions GmbH	1 - 5	5 - 7	7 - 9	9 - 11	11 - 13	13 - 15
Sparkassen Finanzgruppe	1 - 4	4 - 6	6 - 8	8 - 10	10 - 12	>= 12
Postbank	pAAA - pBBB+	pBBB+ - pBBB-	pBBB- - pBB	pBB - pB+	pB+ - pB	>= pB-
Volksbanken Raiffeisenbanken	0+ - 1d	1e - 2a	2b - 2c	2d - 2e	3a - 3b	>= 3c
Standard & Poor's	AAA - BBB	BBB - BB+	BB+ - BB	BB - B+	B+ - B-	>= B-
Verband deutscher Bürgschaftsbanken	1 - 2	3	4	5 - 6	7 - 8	9 - 10

The evaluation of the enquired company is shown in the blue shaded section.

The PD (Probability of Default) shows the probability that a debtor defaults within one year according to Basel II-criteria. Applied to Creditreform the Solvency Index 500 and 600 is considered as default. Indication of the PD-Range from (incl.) to (excl.)

For further information on the risk class go to [www.creditreform.de/ratingmap\\_lu](http://www.creditreform.de/ratingmap_lu)