



ISRAEL LTD.

**INDUSTRIAL PARK BETHLEHEM,
BETHLEHEM-1234567, ISRAEL.**

TELEPHONE: 072-1234567

FAX: 072-1234567

CAPTION ADDRESS SERVES AS SUBJECT'S REGISTERED ADDRESS.

INTERNET SITE: www.israel.com

EMAIL: info@israel.com

SUMMARY

YEAR STARTED	2014
CORPORATE FORM	PRIVATE LIMITED LIABILITIES COMPANY
TOTAL STAFF	160 (1,130 GROUP)
SALES TURNOVER GROUP)	EXCEEDING 25,000,000 (EXCEEDING US\$ 280,000,000
FINANCIAL CONDITION	RETURN TO GROUP PROFITABILITY IN 2017
OPERATING TREND	STABLE FOLLOWING GROUP DECLINE
BUSINESS RELATIONS	REGARDED AS GOOD FOR THEIR NORMAL SIGNED TRADE COMMITMENTS
PAYMENT	NO NEGATIVE INFORMATION
RECORDS	NOTHING DETRIMENTAL UNCOVERED
CREDIT RISK	AVERAGE
CREDIT LIMIT	OUR RECORDS DISCLOSE A MAXIMUM CREDIT AMOUNT OF US\$ 150,000.

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LEGAL STATUS

PRIVATE LIMITED LIABILITIES COMPANY INCORPORATED PER FILE NO. 51-505741-2 ON 03.07.2014.

V.A.T. FILE IS PER FILE NUMBER 51-505741-2, TITLED "ISRAEL LTD."

SHAREHOLDERS

"ISRAEL LTD.", ISRAEL - (100 PREFERENCE SHARES)

"Y. ISRAEL **MANAGEMENT AND ENGINEERING LTD.**", ISRAEL - (100 ORDINARY SHARES)

THE SHAREHOLDING COMPANY, "ISRAEL LTD.", IS A PRIVATE LIMITED LIABILITIES COMPANY INCORPORATED PER FILE NO. 51-376834-1 ON 23.06.1996 TO TAKE OVER THE BUSINESS ACTIVITIES CONDUCTED BY "ISRAEL ENTERPRISES AGRICULTURAL COOPERATIVE SOCIETY LTD.", AN AGRICULTURAL COOPERATIVE SOCIETY INCORPORATED PER FILE NO. 57-004120-2 ON 18.08.2002 TO TAKE OVER THE BUSINESS ACTIVITIES CONDUCTED BY "ISRAEL", A LIMITED PARTNERSHIP INCORPORATED PER FILE NO 55-000715-7 ON 26.08.1983, CONTROLLED BY "ISRAEL LTD.". WHOLLY CONTROLLED BY "ISRAEL HOLDINGS - AGRICULTURAL COOPERATIVE SOCIETY LTD.", AN AGRICULTURAL COOPERATIVE SOCIETY INCORPORATED PER FILE NO. 57-004100-4 ON 22.05.2002, CONTROLLED BY "KIBBUTZ ISRAEL LTD.", A COOPERATIVE SOCIETY INCORPORATED PER FILE NO. 57-000757-5 ON 03.03.1949 TO OPERATE A COMMUNAL AGRICULTURAL SETTLEMENT (KIBBUTZ). CURRENTLY HAS 180 MEMBERS (POPULATION 412). DEVELOPERS, MANUFACTURERS, EXPORTERS AND DISTRIBUTORS OF BALLISTIC PROTECTIVE PRODUCTS INCLUDING ARMOR KITS FOR APC/IFV, TRUCKS, PATROL & COMMERCIAL ARMOR VEHICLES, AIRBORNE ARMOR APPLICATIONS, NAVAL ARMOR PLATFORMS AND BODY ARMOR PERSONAL PROTECTION PRODUCTS, ENSURING MAXIMUM PROTECTION AGAINST VARIOUS KINETIC THREATS AND MINE PROTECTION SYSTEMS. INTERNET SITES: www. .com, www. ISRAEL .com.

THE SHAREHOLDING COMPANY, "Y. ISRAEL **MANAGEMENT AND ENGINEERING LTD.**", IS A PRIVATE LIMITED LIABILITIES COMPANY INCORPORATED PER FILE NO. 12-1234567-8 ON 06.02.2005, CONTROLLED BY **MR. IS'RAEL (ISAAC) BEN AVRAM.**

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DIRECTORS

BEN SCHWARTZ, APPOINTED ON 01.04.2017

IS'RAEL (ISAAC) BEN AVRAM, APPOINTED ON 31.07.2014

COMPANY OFFICEHOLDERS

"DAVID SOLOMON GABBAY", APPOINTED ON 17.03.2014

CAPACITY: CPA

"DAVID SOLOMON GABBAY " IS A GENERAL PARTNERSHIP INCORPORATED PER FILE NO. 54-123457-1 ON 03.05.1953, OPERATING A CPA FIRM AT 144, MENACHEM BEGIN ROAD, TEL AVIV (TELEPHONE: 03-1234567).

MANAGEMENT

CEO: **IS'RAEL (ISAAC) BEN AVRAM**

HISTORY

SUBJECT WAS REGISTERED UNDER THE TITLE **"ISRAEL - ISRAEL LTD."** AND ON 15.09.2014 CHANGED TO PRESENT TITLE.

BUSINESS ACTIVITIES

ARMORED VEHICLES ASSEMBLIES

S. I. C. : 12.12.12121

DESIGNERS, MANUFACTURERS, EXPORTERS AND DISTRIBUTORS OF ARMORED VEHICLE ASSEMBLIES FOR THE CIVILIAN MARKET.

REPORTEDLY ("YNET", 14.04.2020), SUBJECT HAD DEVELOPED A PROTOTYPE OF A VEHICLE FOR CORONAVIRUS TESTING INTENDED FOR MEDICAL SERVICES. IT INCLUDES A CREW CELL THAT ALLOWS EXTENDED STAY WITHOUT NEEDING OUTSIDE ASSISTANCE BASED ON "MERCEDES - SPRINTER 516".

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PREMISES

DEVELOPMENT, PRODUCTION AND BUSINESS ARE CONDUCTED FROM PREMISES SITUATED AT CAPTION ADDRESS.

STAFF

160 EMPLOYEES (1,130 GROUP).

SEE CURRENT COVID-19 EMPLOYEES' RESTRICTIONS IN "REMARKS" SECTION.

SHARE CAPITAL

AUTHORISED: NIS 100,000.00

COMPRISING: 100 PREFERENCE SHARES + 99,900 ORDINARY SHARES, ALL @ NIS 1.00 EACH

ISSUED: 200 SHARES (NIS 200.-).

NO CHANGES HAVE BEEN MADE IN SUBJECT'S SHARE CAPITAL SINCE ITS INCORPORATION.

PUBLIC RECORD INFORMATION

THERE ARE 2 LIMITED CHARGES REGISTERED AGAINST SUBJECT'S ASSETS AS COLLATERAL FOR LOANS:

1. LIMITED AT NIS 600,000, MADE ON 20.12.2015 IN FAVOR OF "MIZRAHI TEFAHOT BANK LTD." AGAINST RIGHTS IN FUNDS AND DEPOSITS.
2. LIMITED AT NIS 1,500,000, MADE ON 14.03.2018 IN FAVOR OF "MIZRAHI TEFAHOT BANK LTD." AGAINST RIGHTS IN FUNDS AND DEPOSITS.

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FINANCIAL INFORMATION

SUBJECT AS A PRIVATE COMPANY DOES NOT PUBLISH BALANCE SHEET OR RELATED INFORMATION.

ANNUAL TURNOVER EXCEEDS US\$ 25,000,000.

ANNUAL GROUP TURNOVER EXCEEDS US\$ 280,000,000, WITH A DROP IN SALES ATTRIBUTED TO DECLINE IN ORDERS FOR THE U.S. FORCES. REPORTEDLY, "**ISRAEL LTD.**" RETURNED TO PROFITABILITY IN 2017.

COVID-19 MAY AFFECT SUBJECT'S BUSINESS OPERATIONS, ALSO WITH THE INTRODUCTION OF ITS VEHICLE FOR CORONAVIRUS TESTING (SEE "REMARKS" SECTION).

RECORDS

NOTHING DETRIMENTAL UNCOVERED.

ASSOCIATE COMPANIES

SUBSIDIARIES OF "**ISRAEL LTD.**":

"**PNA - NORTH AMERICA**" - U.S.A.

ESTABLISHED IN 2006, LOCATED IN GRAND RAPIDS, MICHIGAN. MANUFACTURERS AND DISTRIBUTORS OF METAL, COMPOSITE AND CERAMIC-COMPOSITE COMPONENTS FOR MILITARY AND COMMERCIAL APPLICATIONS. OFFERS LIGHT WEIGHT PRODUCT SOLUTIONS AND LOCAL SUPPORT TO OEMS IN NORTH AMERICA. INTERNET SITE: www.-na.com.

"**AMEFO**" - FRANCE

ESTABLISHED BY "**ISRAEL LTD.**" IN 1948 (PURCHASED BY SUBJECT IN 2004), LOCATED IN CHAMBILLY, FRANCE. DEVELOPERS AND MANUFACTURERS OF METAL AND COMPOSITE SOLUTIONS FOR THE CIVIL MARKETS AND THE DEFENSE, AEROSPACE, ENERGY, TRANSPORT AND LIFTING INDUSTRIES. INTERNET SITE: www.amefo.fr.

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ASSOCIATE COMPANIES (CONTD.)

"CARBON COMPOSITE" - U.S.A.

HEADQUARTERED IN GRAND RAPIDS, MICHIGAN. MANUFACTURERS OF CARBON FIBER PARTS AND ASSEMBLIES. SPECIALIZES IN THE PRODUCTION OF CLASS A AND STRUCTURAL PARTS WITH A CLIENT BASE COMPRISED OF NORTH AMERICAN ORIGINAL EQUIPMENT MANUFACTURERS (OEMS), AND TIER-1 COMPANIES IN NEED OF LIGHTWEIGHT PRODUCT SOLUTIONS. INTERNET SITE: www.carbon.com.

REPORTEDLY (04.07.2011), **"ISRAEL LTD."** PURCHASED **"ISRAEL COMPOSITES INC."**, U.S.A., DEVELOPERS OF COMPOSITE MATERIALS USING PULTRUSION PROCESSING.

REPORTEDLY ("THE MARKER", 20.03.2012), **"ISRAEL LTD."** PURCHASED A 60% CONTROL IN **"ARTIS"**, U.S.A., DEVELOPERS OF THE "IRON CURTAIN" SYSTEM FOR **"DEFENCE ADVANCED RESEARCH PROJECTS AGENCY"** ("DARPA"), U.S.A., FOR AN ESTIMATED US\$ 20-30,000,000.

"ISRAEL - ISRAEL FIBERS LTD." - ISRAEL

A PRIVATE LIMITED LIABILITIES COMPANY INCORPORATED PER FILE NO. 51-452776-1 ON 05.12.2010. A JOINT VENTURE OF **"ISRAEL LTD."** AND **"ISRAEL LTD."** - U.K., A SPIN-OFF OF CAMBRIDGE UNIVERSITY, U.K., USING THE CORE TECHNOLOGY FOR THE PRODUCTION OF CARBON NANOTUBES DEVELOPED AT **"Q-FLO"**, IT IS DEVELOPING A PATENTED PROCESS FOR THE MANUFACTURE OF ULTRA-LONG CNT MATS NON-WOVEN FOR A WIDE RANGE OF COMMERCIAL AND DEFENSE APPLICATIONS. INTERNET SITE: www.ISRAEL.com.

BANKERS

MIZRAHI TEFAHOT BANK LTD., 77 TEL CHAI BOULEVARD, KIRYAT SHMONA (20-487-451654)

NO NEGATIVE INFORMATION OBTAINED EX BANK SOURCES.

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REMARKS

CURRENT COVID-19 GUIDELINES ISSUED BY THE MINISTRY OF HEALTH

INDUSTRIES, MANUFACTURERS AND SERVICE PROVIDERS CAN INCREASE THEIR WORKFORCE TO 30% MAX (FROM 17.03.2020 UNTIL 19.04.2020 - 15% MAX) OR UP TO 10 EMPLOYEES SIMULTANEOUSLY IN THE PLACE OF WORK, WHICHEVER IS HIGHER.

PLACES OF WORK AND BUSINESSES THAT SATISFY THE "PURPLE BADGE" RULES CAN HAVE A BIGGER WORKFORCE (UP TO 100%), IF THEY:

APPOINT A CORONAVIRUS SUPERVISOR ON BEHALF OF THE EMPLOYER.
PRACTICE STRICT HYGIENE MEASURES. ONLY TWO EMPLOYEES CAN SHARE A ROOM OF UP TO 20 SQUARE METERS - OR A LARGER NUMBER OF EMPLOYEES, IF THERE IS A PARTITION BETWEEN EMPLOYEES THAT PREVENTS SPREADING OF RESPIRATORY DROPLETS. A ROOM THAT IS LARGER THAN 20 SQUARE METERS CAN ACCOMMODATE NO MORE THAN 5 EMPLOYEES OR A LARGER NUMBER OF EMPLOYEES IF THERE IS A PARTITION BETWEEN EMPLOYEES. MEETINGS AND CONFERENCES ARE PERMITTED IF THERE ARE NO MORE THAN 8 EMPLOYEES IN THE SAME ROOM.

BUSINESSES THAT ARE ALLOWED TO OPERATE:

SUPERMARKETS, GROCERY STORES, BAKERIES, FOOD SELLING STORES
PHARMACIES, STORES THAT PRIMARILY SELL HYGIENE PRODUCTS, OPTIC STORES, ANIMAL FOOD STORES, VITAL HOME MAINTENANCE SERVICES, APPLIANCES, COMMUNICATION AND MEDICAL DEVICES PRODUCTS AND SERVICES.

BUSINESSES WILL OPERATE, WHILE MAINTAINING A DISTANCE OF 2 METERS BETWEEN COSTUMERS, MARKING OF CHECKOUT AND LINE STANDING PLACES, PREVENTION OF CROWDING, SO THERE WILL BE NO MORE THAN 4 CUSTOMERS AT EACH CHECKOUT AT THE SAME TIME.

THE BUSINESS SECTORS THAT HAVE BEEN APPROVED FOR RE-OPENING UNDER THE CONDITIONS OF THE "PURPLE BADGE":

INFORMATION AND COMMUNICATION EQUIPMENT; AUDIO AND VIDEO EQUIPMENT; COMPUTERS AND ELECTRONIC ACCESSORIES INCLUDING SOFTWARE; TEXTILES; METAL TOOLS; PAINTS AND GLASS; FLOORING, CARPETING, TILING, AND WALLPAPER; FURNITURE; HOUSEHOLD APPLIANCES AND GOODS (NOT INCLUDING TOYS AND GAMES); CULTURAL AND LEISURE EQUIPMENT; BOOKS; NEWSPAPERS; OFFICE SUPPLIES AND STATIONARY; SPORTS AND BICYCLE EQUIPMENT; MUSICAL INSTRUMENTS; MUSIC AND MOVIE SALES; MEDICAL ACCESSORIES; LAUNDRY SERVICES; CLOTHING AND SHOE REPAIR SERVICES.

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REMARKS (CONTD.)

EMERGENCY REGULATIONS (ACTIVITY RESTRICTIONS) - 26.04.2020 AMENDMENT:

TAKE-AWAY AND DELIVERY FROM RESTAURANTS IS PERMITTED. RESTAURANTS MAY BE OPENED IN ACCORDANCE WITH NO SEATING IN RESTAURANTS

OPENING OF STORES IN PUBLIC SPACES IS PERMITTED UNDER GUIDELINES. MALLS REMAIN CLOSED.

HAIRDRESSERS, BEAUTY SALONS AND COSMETIC SERVICES MAY BE OPENED UNDER GUIDELINES.

EMERGENCY REGULATIONS (ACTIVITY RESTRICTIONS) - 04.05.2020 AMENDMENT:

STARTING 04.05.2020, ADDITIONAL ACTIVITIES AND BUSINESSES ARE PERMITTED, INCLUDING LIBRARIES, ALL KINDS OF NON-MEDICAL BODILY TREATMENT, ALTERNATIVE MEDICINE, HOTELS AND GUEST HOUSES, NATURE RESERVES, NATIONAL HERITAGE SITES, AND NATIONAL PARKS, ZOOS, AND SAFARIS. FURTHERMORE, IT IS PERMITTED TO OPEN SWIMMING POOLS FOR COMPETITIVE ATHLETES AND THERAPEUTIC ACTIVITIES. MALLS, MARKETS AND GYMS REOPENED ON 07.05.2020.

EMERGENCY REGULATIONS (ACTIVITY RESTRICTIONS) - 19.05.2020 AMENDMENT:

RESTAURANTS, BARS AND CLUBS WILL OPEN 27.05.2020 ACCORDING TO GUIDELINES. SWIMMING POOLS WILL OPEN 27.05.2020 DEPENDENT ON THE APPROVAL OF THE GOVERNMENT TO CHANGE THE REGULATIONS. HOTELS (INCLUDING DINING ROOMS AND POOLS) REOPENED ON 27.05.2020 AND ACCORDING TO RESTAURANT AND POOL GUIDELINES.

EMERGENCY REGULATIONS (ACTIVITY RESTRICTIONS) - 06.07.2020 AMENDMENT:

CLOSING EVENT HALLS, CLUBS AND BARS;
RESTAURANTS - LIMIT OF UP TO 20 PEOPLE IN ENCLOSED SPACES AND UP TO 30 PEOPLE OUTDOORS WITH DISTANCE BETWEEN TABLES;
CLOSING OF GYMS AND PUBLIC SWIMMING POOLS;
CLOSING OF CULTURAL EVENTS;
HOTELS AND TOURISM: CLUBS AND BARS WILL NOT BE PERMITTED ON THE HOTEL GROUNDS. RESTAURANT AND DINING ACTIVITIES UP TO 20 PEOPLE IN ENCLOSED SPACES WILL BE PERMITTED.
HOUSES OF WORSHIP - UP TO 19 PEOPLE;
OTHER GATHERINGS - UP TO 20 PARTICIPANTS, 2 METERS APART FROM EACH OTHER WHILE WEARING MASKS;
ORGANIZED SPORTING EVENTS WILL ONLY BE POSSIBLE WITHOUT AN AUDIENCE (NO CHANGE FROM THE EXISTING SITUATION);
BUSES - UP TO 20 PEOPLE PER BUS. THE GOVERNMENT AUTHORIZES THE MINISTER OF TRANSPORT TO DETERMINE ANOTHER NUMBER WITH THE CONSENT OF THE MINISTER OF HEALTH AND THE NATIONAL SECURITY COUNCIL (EFFECTIVE IMMEDIATELY); AND THE WORK OF GOVERNMENT MINISTRIES AND GOVERNMENT COMPANIES - AT LEAST 30% OF STAFF SHOULD WORK FROM HOME, ACCORDING TO RULES TO BE SET BY THE CIVIL SERVICE COMMISSIONER.



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REMARKS (CONTD.)

EMERGENCY REGULATIONS (ACTIVITY RESTRICTIONS) - 13.07.2020 AMENDMENT:

REOPENING OF GYMS AND PUBLIC SWIMMING POOLS.

EMERGENCY REGULATIONS (ACTIVITY RESTRICTIONS) - 17.07.2020 AMENDMENT:

GENERAL RESTRICTIONS (SEVEN DAYS A WEEK):

CLOSURE OF GYMS AND STUDIOS FOR EXERCISE OR DANCE, EXCEPT FOR USE BY COMPETITIVE ATHLETES, AS DEFINED IN THE ORDER.

RESTAURANTS AND EATERIES TAKEAWAY AND DELIVERY ONLY, NO ON-SITE SEATING.

RESTAURANTS AND EATERIES IN HOTELS - THE NUMBER OF PEOPLE PRESENT WILL BE LIMITED TO 35% OF THE MAXIMUM NUMBER ALLOWED IN ORDER TO PERMIT THE CONTINUED OPERATION OF THE HOTEL.

WEEKEND RESTRICTIONS (TO TAKE EFFECT FROM 17:00 ON FRIDAYS UNTIL 05:00 ON SUNDAY):

DURING THE WEEKEND, STORES, MALLS, OPEN-AIR MARKETS, HAIR SALONS/BARBERSHOPS, BEAUTY PARLORS, LIBRARIES, PETTING ZOOS, MUSEUMS AND DISPLAY SPACES, POOLS, TOURIST ATTRACTIONS AND CABLE CARS SHALL BE CLOSED. THIS RESTRICTION SHALL NOT APPLY TO STORES PROVIDING ESSENTIAL SERVICES: PLACES FOR THE SALE OF FOOD, PHARMACIES AND STORES MOST BUSINESS OF WHICH IS THE SALE OF HYGIENE PRODUCTS, OPTICIANS AND LABS FOR THE REPAIR OF COMMUNICATIONS DEVICES.

EMERGENCY REGULATIONS (ACTIVITY RESTRICTIONS) - 13.09.2020 AMENDMENT:

EFFECTIVE 18.09.2020 FROM 14:00 AND UNTIL 11.10.2020 AND SUBJECT TO AN ASSESSMENT OF THE MORBIDITY SITUATION, STEPS TO BE TAKEN:

- BUSINESSES THAT DO NOT RECEIVE THE PUBLIC AND WHICH PROVIDE ESSENTIAL SERVICES MAY CONTINUE OPERATING ACCORDING TO THE OUTLINE TO BE PRESENTED BY THE FINANCE MINISTRY.
- THE FULL CLOSURE OF ALL BUSINESSES THAT RECEIVE THE PUBLIC IN THE FIELDS OF COMMERCE, CULTURE, RECREATION AND DOMESTIC TOURISM, INCLUDING SWIMMING POOLS. GYMS AND RESTAURANTS (EXCEPT FOR ESSENTIAL SERVICES, PLACES FOR THE SALE OF FOOD, PHARMACIES, OPTICIANS OR STORES THAT DEAL MOSTLY IN HYGIENE PRODUCTS, STORES FOR ESSENTIAL HOME MAINTENANCE PRODUCTS, COMMUNICATIONS PRODUCTS AND MEDICAL DEVICES).
- BUSINESSES, INCLUDING RESTAURANTS, SHALL BE PERMITTED TO OPERATE DELIVERY SERVICES ONLY.
- MOVEMENT IN LEAVING ONE'S HOME SHALL BE RESTRICTED TO 500 METERS, EXCEPT FOR ESSENTIAL NEEDS TO BE DETAILED IN THE REGULATIONS.
- CLOSURE OF THE EDUCATION SYSTEM, EXCEPT FOR SPECIAL EDUCATION, BOARDING SCHOOLS AND ADDITIONAL EXCEPTIONS AS DETAILED IN THE LEGISLATION REGARDING SPECIAL AUTHORITY IN DEALING WITH THE CORONAVIRUS (REMOTE LEARNING WILL BE ENABLED AS MUCH AS POSSIBLE).
- GATHERINGS RESTRICTION OF GATHERINGS ACCORDING TO THE COLOR RED IN THE



'TRAFFIC LIGHT' MODEL UP TO 10 PEOPLE IN A CLOSED SPACE AND UP TO 20 IN AN OPEN AREA.

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