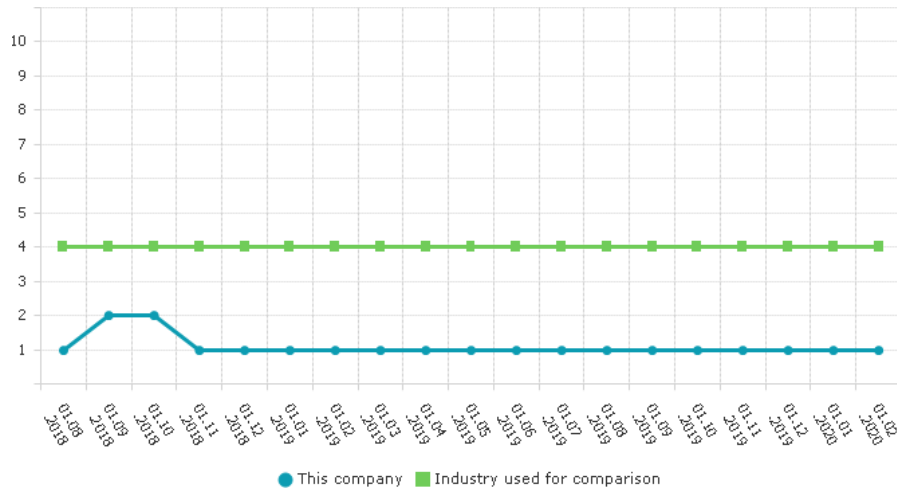


Íslenskar Íslenskar ehf.		Report retrieved: 13.02.2 15:35 020	
ID-number	123456-3450	Legal form	Private limited company
Address	Laugavegi 182	Postal code	105 Reykjavík
Operation	Letting of non-residential housing (68202)		
Last update	12.02.2020	Legal residence	Reykjavík 105
Founded	11.12.2002	Postal code and place	105 Reykjavík
Former name		Phone number	123 1234
Alias		Mobile phone	-
VAT no.	12345	Fax	
NACE 2	68202	Webpage	w w w. Íslenskar.is
Stock exchange listed	No	e-mail	
P.O. Box			

CREDIT RATING		
Risk	% PBTY	Credit rating class / explanation
Probability of severe default	0,18%	1
Probability of insolvency	0,10%	Extremely low risk

Historical credit rating for Íslenskar Íslenskar ehf. and industry (used for comparison) on average



About the company's credit rating

Explanations	Average
All companies: Íslenskar Íslenskar ehf. has a better credit rating than 97% of other companies	3,72%
Size: Íslenskar Íslenskar ehf. has a better credit rating than 90% of companies in same size category	3,49%
Age: Íslenskar Íslenskar ehf. has a better credit rating than 96% of companies in the same age category	2,55%
Industry: Íslenskar Íslenskar ehf. has a better credit rating than 84% of companies in the same industry	2,92%

DEFAULT REGISTRY

No entries found

AUCTION CLAIMS

No entries found

? PLEASE NOTE

If the information above will be utilised in order to deny service to a company or an individual, then the party concerned must be informed.

No payment behavior is available for this company. No charge will take place.

Maximum credit

Maximum credit recommendation for this business is

51.296 ('000 ISK)

INFORMATION FROM THE REGISTER OF COMPANIES

Date of foundation	11.12.2002	Registration date	11.12.2002
Last Update	13.02.2020	Secondary name:	Iceland Property ehf.
Date of Articles of Association	31.10.2017	Legal residence:	Reykjavík 182, 105 Reykjavík

Board members according to meeting on: 04.06.2015

ID-number	Name and status	Address	Company Involvem ...
123456-5619	Gunnar Gunnar (Board chairman)	Tjaldanes 1, 210 Garðabæ	(14)
123456-5179	Gunnar Gunnar (Board member)	Hólmaþing 15, 203 Kópavogi	(28)
123456-2029	Gunnar Gunnar (Board member)	Láland 21, 108 Reykjavík	(15)
123456-5889	Gunnar Gunnar (Board member)	Búland 28, 108 Reykjavík	(10)
123456-5489	Gunnar Gunnar (Board member)	Lyngrimi 13, 112 Reykjavík	(12)

Signatures:	Majority of board members
-------------	---------------------------

Managing director

ID-number	Name	Address	Company Involvem ...
123456-5889	Gunnar Gunnar	Búland 28, 108 Reykjavík	(10)

Procuration

ID-number	Name	Address	Company Involvem ...
123456-5889	Gunnar Gunnar	Búland 28, 108 Reykjavík	(10)

Auditors/surveyors

ID-number	Name and status	Address	Company Involvem ...
123456-0449	KPMG ehf. ()	Borgartúni 27, 105 Reykjavík	
123456-3919	Gunnar Gunnar (lögiltur endurskoðandi)	Aðalþing 13, 203 Kópavogi	

Capital:	ISK 32.614.828
Restrictions in handling capital stock:	Yes
Redeemable shares:	No

Founders

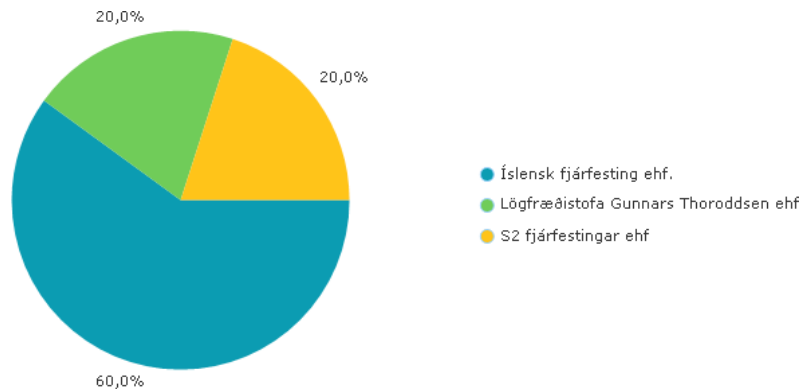
ID-number	Name	Address	Company Involvem ...
123456-3059	Íslensk Íslensk ehf.	Laugavegi 182, 105 Reykjavík	(13)
123456-4444	Íslensk Eiendom AS		

Comments

Engar færslur fundust

Shareholders

Summary of largest shareholders



ID-number	Name	Share	Source	Source date
123456-3059	Íslensk Íslensk ehf.	60,00%	Financial statement (Íslenskar Íslenskar ehf.)	31.12.2018
123456-1030	Íslensk Gunnars Íslensk ehf	20,00%	Financial statement (Íslenskar Íslenskar ehf.)	31.12.2018
123456-1120	S2 Íslensk ehf	20,00%	Financial statement (Íslenskar Íslenskar ehf.)	31.12.2018

Subsidiaries and affiliates

Name	ID-number	Share	Source	Source date
Íslensk 16A ehf.	123456-1060	100,00%	Financial statement (Grensásvegur 16A ehf.)	31.12.2018
Íslensk ehf.	123456-1510	100,00%	Financial statement (Íslenskar ehf.)	31.12.2018
Íslensk I ehf.	123456-0980	66,70%	Financial statement (Íslenskar I ehf.)	31.12.2018
Íslensk II ehf.	123456-1010	60,00%	Financial statement (Íslenskar Íslenskar ehf.)	31.12.2018
ÍF Íslensk ehf.	123456-1590	50,00%	Financial statement (ÍF Íslenskar ehf.)	31.12.2018
Íslensk ehf.	123456-1060	0,72%	Financial statement (Íslenskar ehf.)	31.12.2018
Íslensk ehf.	123456-0740	0,02%	Financial statement (Íslenskar ehf.)	31.12.2018

Historical summary

? Engar færslur fundust

Operation

	2014	2015	2016	2017	2018
Number of employees	5	6	2	4	4

More information on the company's operation

Commercial banks

No results

Data from Financial statements

Other information	2018	2017	2016	2015	2014
Consolidated financial statement	No	No	No	No	No
Source	RSK	RSK	RSK	RSK	RSK
Filing date	13.08.2019	03.07.2018	02.08.2017	17.08.2016	02.06.2015
Number of months in settlement	12	12	12	12	12
Settlement period	01.01.2018-3 1.12.2018	01.01.2017-3 1.12.2017	01.01.2016-3 1.12.2016	01.01.2015-3 1.12.2015	01.01.2014-3 1.12.2014
Currency	thous. ISK	thous. ISK	thous. ISK	thous. ISK	thous. ISK
Audited	Without evaluation	Without evaluation	Without evaluation	Without evaluation	Without evaluation
Condensed income statement	No	No	No	No	No
Comment					

Income statement

	2018	2017	2016	2015	2014	Change	
Core business income	247.851	182.144	101.265	64.857	37.864	36,07%	
Other operating Income	--	--	--	--	--	Not calculated	
Total operating revenue	247.851	182.144	101.265	64.857	37.864	36,07%	
Cost of sales/production cost	--	--	--	--	--	Not calculated	
Salaries and related expenses	88.617	77.558	43.327	58.878	38.930	14,26%	
Other operating expenses	78.137	54.672	27.232	29.726	29.805	42,92%	
Depreciation and amortisation of fixed assets	38	38	38	1.552	1.057	0,00%	
Impairment of goodwill*	--	--	--	--	--	Not calculated	
Total operating expenses	166.792	132.268	70.597	90.156	69.792	26,10%	
Operating profit	81.059	49.876	30.668	-25.299	-31.928	62,52%	
Changes in valuation assessment of investment assets *	--	--	--	--	--	Not calculated	
Operating profit after changes in valuation assessment*	81.059	49.876	30.668	-25.299	-31.928	62,52%	
Interest income	10.923	5.753	243	88	69	89,87%	
Interest expense	224	41	996	06	139	446,34%	
Foreign exchange differences*	--	--	--	--	--	Not calculated	
Extraordinary Items	--	--	49.708	--	--	Not calculated	
Net interest expenses / income	10.699	5.712	48.955	82	-70	87,31%	
Result before extraordinary items and taxes	91.758	55.588	79.623	-25.217	-31.998	65,07%	
Income tax and property tax	3.101	--	--	--	--	Not calculated	
Result before extraordinary items	88.657	55.588	79.623	-25.217	-31.998	59,49%	
Other income and expenses	--	--	--	--	--	Not calculated	
Profit/loss before results from subsidiaries and affiliates	88.657	55.588	79.623	-25.217	-31.998	59,49%	
Profit/loss of affiliates	--	--	--	--	--	Not calculated	
Profit/loss of subsidiaries	--	--	--	--	--	Not calculated	

	2018	2017	2016	2015	2014	Change	
Total Profit/loss form subsidiaries and affiliates*	--	--	--	--	--	Not calculated	
Annual result, net profit/loss	88.657	55.588	79.623	-25.217	-31.998	59,49%	

Balance sheet - Assets

	2018	2017	2016	2015	2014	Change	
Intangible assets	--	--	--	--	--	Not calculated	
Goodwill	--	--	--	--	--	Not calculated	
Real estate*	--	--	--	--	--	Not calculated	
Operational assets	265	303	341	379	4.106	-12,54%	
Holding in subsidiaries and associates*	--	--	--	--	--	Not calculated	
Holding in other companies*	--	--	--	--	--	Not calculated	
Venture capital and long-term claims	242.466	127.927	31.425	665	--	89,53%	
Total fixed assets	242.731	128.230	31.766	1.044	4.106	89,29%	
Inventory	--	--	--	--	--	Not calculated	
Accounts receivable	6.692	3.683	5.657	--	1.703	81,70%	
Trade receivables to related companies	20.993	37.518	55.180	21.107	9.873	-44,05%	
Other short-term claims and prepaid cost*	--	--	--	--	--	Not calculated	
Short term securities and shares	--	--	--	--	--	Not calculated	
Cash and Cash Equivalence	19.382	17.038	30.505	17.446	173	13,76%	
Other current assets	4.885	2.179	49	17	6.149	124,19%	
Total current assets	51.952	60.418	91.391	38.570	17.898	-14,01%	
Total assets	294.683	188.648	123.157	39.614	22.004	56,21%	

Balance sheet - Debt and equity

	2018	2017	2016	2015	2014	Change	
Capital and contributed capital	32.615	32.615	32.615	32.615	5.000	0,00%	
Revaluation account	--	--	--	--	--	Not calculated	
Share premium account*	--	--	--	--	--	Not calculated	
Statutory reserve*	--	--	--	--	--	Not calculated	
Other equities	223.863	135.205	79.619	-05	-186.378	65,57%	
Retained equity*	--	--	--	--	--	Not calculated	
Minority equity interest	--	--	--	--	--	Not calculated	
Total equity	256.478	167.820	112.234	32.610	-181.378	52,83%	
Pension fund liabilities	--	--	--	--	--	Not calculated	
Deferred income tax liability	--	--	--	--	--	Not calculated	
Other liabilities	--	--	--	--	--	Not calculated	
Total financial obligations	--	--	--	--	--	Not calculated	
Residual claim*	--	--	--	--	--	Not calculated	
Other long-term debts*	--	--	--	--	--	Not calculated	
Long-term debt	20.000	--	--	--	199.961	Not calculated	
Overdraft account	--	--	--	--	--	Not calculated	
Accounts payable	1.662	3.410	1.742	122	1.598	-51,26%	
Trade payables to related companies	4.024	1.653	3.393	--	--	143,44%	
Prepaid income*	--	--	--	--	--	Not calculated	
Next years instalments	--	--	--	--	--	Not calculated	
Other short-term debt	12.519	15.765	5.788	6.882	1.823	-20,59%	
Total short-term debt	18.205	20.828	10.923	7.004	3.421	-12,59%	
Total debt	38.205	20.828	10.923	7.004	203.382	83,43%	
Current assets excluding short term debt	33.747	39.590	80.468	31.566	14.477	-14,76%	
Surplus	--	--	--	--	--	Not calculated	
Total debt and equity	294.683	188.648	123.157	39.614	22.004	56,21%	

Cash flow

	2018	2017	2016	2015	2014	Change	
Working capital from operation	88.698	55.625	29.953	-23.665	-30.941	59,46%	
Net cash provided by operating activities	96.799	83.034	-5.888	-23.482	-36.380	16,58%	
Investing activities	358	-1.240	18.947	1.510	-840	128,87%	
Financial activities	-94.814	-95.262	--	39.244	37.118	0,47%	
Increase/decrease in cash and cash equivalents	2.344	-13.468	13.060	17.272	-103	117,40%	
Dividend Payments	--	--	--	--	--	Not calculated	
Debt relief	--	--	--	--	--	Not calculated	

Financial ratios

	2018	2017	2016	2015	2014	Change
Current ratio	285,37%	290,08%	836,68%	550,69%	523,18%	-1,62%
Quick ratio	285,37%	290,08%	836,68%	550,69%	523,18%	-1,62%
Equity ratio	87,04%	88,96%	91,13%	82,32%	-824,30%	-2,16%
Return on equity	34,57%	33,12%	70,94%	-77,33%	17,64%	4,36%
Return on total assets	30,09%	29,47%	64,65%	-63,66%	-145,42%	2,10%
Net profit margin	35,77%	30,52%	78,63%	-38,88%	-84,51%	17,21%
Debt ratio	12,96%	11,04%	8,87%	17,68%	924,30%	17,43%
Sales outstanding (days)	8	9	--	--	45	-18,37%
Inventory turnover ratio	--	--	--	--	--	Not calculated
EBITDA	81.097	49.914	30.706	-23.747	-30.871	62,47%

Financial analysis

MEDIA COVERAGE THE PAST 12 MONTHS

	feb. 2019	mar. 2019	apr. 2019	maí 2019	jún. 2019	júl. 2019	ágú. 2019	sep. 2019	okt. 2019	nóv. 2019	des. 2019	jan. 2020
Fréttablaðið	-	-	-	-	-	-	-	-	-	-	1	-
Sjónvarpið	-	-	-	-	-	-	-	-	-	-	1	-
Total	-	-	-	-	-	-	-	-	-	-	2	-

Total number:	2
Total number of minutes covered in broadcast media news:	1:49