

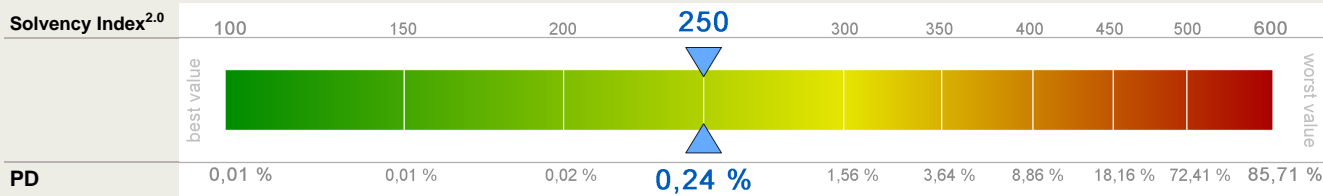


Max Mustermann GmbH	Crefo number	911000001
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Company identification

Max Mustermann GmbH Muthgasse 36-40 1190 Wien Austria	Phone Fax E-Mail Internet Mobile	+43 1 2186220-500 +43 1 1234567-123 office@mustermann.at www.mustermann.at +43 699 11203471
Crefo number 911000001 Trade name MusterMax Company status active	Commercial Court Fiscal number VAT N°	Wien FN 1221 b 123/4567 AT U12345678

Solvency



The Solvency Index^{2.0} 250 means "medium solvency".
 The PD (Probability of Default) shows the probability that a debtor defaults within one year according to Basel II-criteria. Applied to Creditreform the Solvency Index 500 and 600 is considered as default.
 The PD for this solvency amounts to 0,24%. The average in Austria amounts to 1,25% (updated: March 2020).

Payment behaviour and Credit Opinion

Payment behaviour	Within agreed terms	(22)
Credit opinion	Credits are not rejected. Business connections appear permissible.	(31)
Credit limit in EUR	24.000,00	

Structural data

Legal form	Private limited company
Foundation	28.04.2005 as Private limited company Company age: 15 years
Commercial register	28.04.2005, HG 1030 Wien, FN 1221 b last published entry on 22.08.2019 (Submission of annual accounts)

Date	Reason	Change
	Change of registered business address	Move from: 1190 Wien, Muthgasse 39-41
	Change of registered business address	Move from: 1190 Wien, Döblinger Hauptstrasse 36-44



Max Mustermann GmbH	Crefo number	911000001
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28.04.2005	Change of registered business address	Move from: 1190 Wien, Mustermannstr. 1
	First entry	as Ges.m.b.H., HG 1030 Wien, FN 1221 b

Management and power of representation

Crefo number	Name / Address / Status	Participating since	Power of representation
Manager			
9110509872	Maximilian Mustermann, born 10.07.1958 2331 Vösendorf, Klausengasse 25	23.07.2013	joint power of representation with a further manager
9110696260	Mag. Maximilain Mustermann, born 15.01.1960 7400 Oberwart, Grazer Str. 1a	30.05.2005	joint power of representation with a further manager

Locations

Location	Address	Phone
Branch office	1190 Wien, Nussdorfer Lände 28	

Business activity

Registered business objective

Produktion und Vertrieb von Maschinen für die Bekleidungsindustrie, insbesondere Formbügelpressen;

Classification of the industrial sectors, Edition 2008

ÖNACE 2008	Description	Ranking	PD
28.94	Manufacture of machinery for textile, apparel and leather production	1	10,00 %
46.69	Wholesale of other machinery and equipment	2	0,87 %

The PD (Probability of Default) of 10,00 % describes a high default risk of companies in this industry sector. Up to 1,50 % we describe the risk as low, over 3,00 % it is rated as high.
 The average over all industry sectors in Austria amounts to 1,25 %. (as of: March 2020)

Brands

Musterpresse

Business figures

Staff and Annual Sales

	Fiscal year				
	2020	2019	2018	2017	2016
Staff					
Industrial workers		5	9	10	9
Employees		25	16	13	11
Total	abt. 30	30	25	23	20



Kind of annual sales	Fiscal year				
	2019	2018	2017	2016	2015
Annual sales	3.239.766 EUR	3.214.452 EUR	3.214.452 EUR	3.239.766 EUR	3.101.858 EUR

Import / Export

	Import	Export
Rate	25 %	30 %
Countries	Deutschland, Tschechien	Deutschland, Italien

Real Estate

Type of real estate	Address	Market value	Mortgage
Business premises	1190 Wien, Mustermannstr. 1		
(Grundbuchseinsicht vorbehalten)			

Company balance sheet
Note


Please note that the balance sheet shown differs from the published balance sheet as it has been transferred into a structural balance sheet (analytical balance sheet) for evaluation purposes. The reason for this is that, from an analytical point of view, the options provided by law and the lawful accounting measures used by the company do not reflect the actual success of the period in the business sense and thus do not adequately portray the actual net assets, financial position and earnings of the company. For this reason certain balance sheet items are split, reclassified or regrouped.

Balance sheet

Balance sheet category	medium	medium
Accounting	UGB	UGB
Reporting period	01.01.2019 - 31.12.2019	01.01.2018 - 31.12.2018
Structured assets	in EUR	in EUR
Adjusted balance sheet total (Assets)	11.007.573,20	11.011.044,16
Total fixed assets	10.033.514,83	10.617.997,18
<i>Adjusted intangible assets</i>	9.559,81	7.092,86
<i>Tangible assets</i>	10.023.955,02	10.610.904,32
Land, buildings	9.980.158,78	10.558.852,29
Equipment, furniture and fixtures	43.796,24	52.052,03
Total current assets	974.058,37	393.046,98
<i>Inventories</i>		9.735,20
Advance payments		9.735,20
<i>Monetary (short-term) current assets</i>	946.247,59	365.031,46
Accounts receivable with a remaining term of less than 1 year	9.015,69	15.058,78
Cash and cash equivalents	937.231,90	349.972,68
<i>Medium-term current assets</i>	27.810,78	18.280,32



Other receivables and assets with a remaining term of more than 1 year	27.810,78	18.280,32
Structured liabilities and shareholders funds	in EUR	in EUR
Adjusted balance sheet total (Liabilities)	11.007.573,20	11.011.044,16
Adjusted shareholders' funds	3.919.779,62	4.100.366,03
<i>Nominal capital, capital account I</i>	35.000,00	35.000,00
<i>+ Capital reserves</i>	1.427.807,96	1.368.632,14
<i>+ Revenue reserve / partnership reserves</i>	2.399.839,33	2.642.230,85
<i>+ Balance sheet profit / balance sheet loss</i>	57.132,33	54.503,04
Total borrowed capital	7.087.793,58	6.910.678,13
<i>Long-term borrowed capital</i>	17.000,00	16.600,00
Provisions for pensions and similar long-term provisions	17.000,00	16.600,00
<i>Short-term borrowed capital</i>	7.070.793,58	6.894.078,13
Bank debts with a remaining term of less than 1 year	5.386.922,11	5.544.857,25
Advance payments received with a remaining term of less than 1 year	146.110,11	78.421,08
Trade accounts payable with a remaining term of less than 1 year	344.676,50	109.037,52
Other liabilities and tax liabilities with a remaining term of less than 1 year	1.193.084,86	1.161.762,28
Balance sheet profit/balance sheet loss	57.132,33	54.503,04

Profit and Loss Account

Calculation type: Total expenditure format

Accounting	UGB	UGB
Reporting period	01.01.2019 - 31.12.2019	01.01.2018 - 31.12.2018
	in EUR	in EUR
Sales revenues	3.239.766,03	3.214.452,12
Change in inventory (+/-)	-26.683,60	92.915,07
Gross performance	3.213.082,43	3.307.367,19
Cost of materials	1.716.581,90	1.712.519,59
Gross profit	1.496.500,53	1.594.847,60
Other operating income	176.022,26	81.281,47
Wages and salaries	487.291,77	514.828,48
Depreciations and amortisations, incl. amortisation of goodwill	418.304,53	479.115,08
Other operating expenses	86.809,98	98.855,68
Operating result	680.116,51	583.329,83
Other interest and similar income	7.981,11	7.505,69
Interest and similar expenditures	252.730,66	262.444,53
Financial result	-244.749,55	-254.938,84
Result from ordinary business activities	435.366,96	328.390,99
Total result	435.366,96	328.390,99
Taxes on income and earnings	71.360,11	88.628,76
Net profit / net loss	364.006,85	239.762,23
Net profit / net loss after transfer of profits/losses	364.006,85	239.762,23


Balance sheet ratios

Reporting period	01.01.2019 - 31.12.2019	01.01.2018 - 31.12.2018
Asset structure		
Fixed to total assets ratio (%)	91,15	96,43
Asset turnover	0,29	0,29
Liquid asset ratio (%)	8,51	3,17
Capital structure		
Equity ratio (%)	35,60	37,23
Debt to equity ratio	1,80	1,68
Payables outstanding (days)	73,28	23,23
Short-term capital tied up (%)	213,74	212,03
Profitability		
Return on assets (%)	5,60	4,56
Return on sales (%)	13,19	9,98
Success rate (%)	3,30	2,17
Liquidity		
Cash ratio (%) extended	13,22	5,06

Additional information
Bankers

Name of the bank Town	Sort code SWIFT
UniCredit Bank Austria AG 1010 Wien	12000 BKAUATWW

Payment information and assessment of business connections
Payment behaviour and Credit Opinion

Payment behaviour	Within agreed terms	(22)
Credit opinion	Credits are not rejected. Business connections appear permissible.	(31)
Credit limit in EUR	24.000,00	

Economical development

Company development	Positive company development
Order situation	satisfactory order situation

Negative facts

There are no public negative facts.


Allocation of Creditreform solvency index^{2.0} into the evaluation categories of the financial service providers

Company	Risk class					
	PD-Range					
	I 0 % - 0,3 %	II 0,3 % - 0,7 %	III 0,7 % - 1,5 %	IV 1,5 % - 3,0 %	V 3,0 % - 8,0 %	VI 8,0 % - 100 %
Creditreform Bonitätsindex ^{2.0}	100 - 254	255 - 272	273 - 298	299 - 325	326 - 394	395 - 600
Creditreform Rating AG	AAA - BBB	BBB - BB+	BB+ - BB	BB - B+	B+ - B-	>= B-
Commerzbank	1,0 - 2,4	2,4 - 3,0	3,0 - 3,4	3,4 - 4,0	4,0 - 4,8	>= 4,8
Deutsche Bank	iAAA - iBBB	iBBB - iBB+	iBB+ - iBB-	iBB- - iB+	iB+ - iB-	>= iB-
HypoVereinsbank - UniCredit	1+ - 2	2 - 3	3 - 4	4 - 5	5 - 6	>= 6-
KfW Bankengruppe	BK1 - BK2	BK2 - BK3	BK3 - BK4	BK4 - BK6	BK6 - BK7	BK7
CredaRate Solutions GmbH	1 - 5	5 - 7	7 - 9	9 - 11	11 - 13	13 - 15
Sparkassen Finanzgruppe	1 - 4	4 - 6	6 - 8	8 - 10	10 - 12	>= 12
Postbank	pAAA - pBBB+	pBBB+ - pBBB-	pBBB- - pBB	pBB - pB+	pB+ - pB	>= pB-
Volksbanken Raiffeisenbanken	0+ - 1d	1e - 2a	2b - 2c	2d - 2e	3a - 3b	>= 3c
Standard & Poor's	AAA - BBB	BBB - BB+	BB+ - BB	BB - B+	B+ - B-	>= B-
Verband deutscher Bürgschaftsbanken	1 - 2	3	4	5 - 6	7 - 8	9 - 10

The evaluation of the enquired company is shown in the blue shaded section.

The PD (Probability of Default) shows the probability that a debtor defaults within one year according to Basel II-criteria. Applied to Creditreform the Solvency Index 500 and 600 is considered as default. Indication of the PD-Range from (incl.) to (excl.)

For further information on the risk class go to www.creditreform.de/ratingmap_at


Attachment 1: Company balance sheet
Balance sheet

Balance sheet category	medium	medium
Accounting	UGB	UGB
Reporting period	01.01.2019 - 31.12.2019	01.01.2018 - 31.12.2018
assets	in EUR	in EUR
Total Assets	11.964.948,45	12.061.334,48
Fixed Assets	10.033.514,83	10.617.997,18
<i>Intangible Assets</i>	9.559,81	7.092,86
<i>Tangible Assets</i>	10.023.955,02	10.610.904,32
Land, Land Rights and Buildings, Including Buildings on Third-party Land	9.980.158,78	10.558.852,29
Other equipment, factory and office equipment	43.796,24	52.052,03
Current assets	1.931.433,62	1.443.337,30
<i>Inventories</i>	957.375,25	1.060.025,52
Work in progress	957.375,25	1.050.290,32
Unfinished Goods	957.375,25	1.050.290,32
Payments on Account		9.735,20
<i>Receivables and Other Assets</i>	36.826,47	33.339,10
Trade Receivables	9.015,69	15.058,78
Other Receivables and Other Assets	27.810,78	18.280,32
in More Than One Year's Time	27.810,78	18.280,32
other	27.810,78	18.280,32
<i>Cash-in-hand, Central Bank Balances, Bank Balances and Cheques</i>	937.231,90	349.972,68
not defined	937.231,90	349.972,68
liabilities and shareholders funds	in EUR	in EUR
Total Equity and Liabilities	11.964.948,45	12.061.334,48
Equity	3.919.779,62	4.100.366,03
<i>Subscribed Capital / Capital Account / Share in Capital</i>	35.000,00	35.000,00
Subscribed Capital (Corporates)	35.000,00	35.000,00
<i>Capital Reserves</i>	1.427.807,96	1.368.632,14
<i>Revenue Reserves</i>	2.399.839,33	2.642.230,85
Legal Reserve	374.784,33	398.760,55
Other revenue reserves	2.025.055,00	2.243.470,30
<i>Net retained profits/net accumulated losses</i>	57.132,33	54.503,04
Accruals	17.000,00	16.600,00
Liabilities	8.028.168,83	7.944.368,45
<i>Liabilities to banks</i>	5.386.922,11	5.544.857,25
<i>Payments received on account of orders</i>	1.103.485,36	1.128.711,40
of which payments on account	957.375,25	1.050.290,32
<i>Trade payables</i>	344.676,50	109.037,52
<i>Other Liabilities</i>	1.193.084,86	1.161.762,28
term not defined	1.193.084,86	1.161.762,28


Profit and Loss Account

Calculation type: Total expenditure format

Accounting	UGB	UGB
Reporting period	01.01.2019 - 31.12.2019	01.01.2018 - 31.12.2018
	in EUR	in EUR
Net income/net loss for the year	364.006,85	239.762,23
Results from ordinary activities	435.366,96	328.390,99
Operating results (TC)	680.116,51	583.329,83
Gross results (TC)	1.672.522,79	1.676.129,07
Total Output (TC)	3.213.082,43	3.307.367,19
Sales (TC)	3.239.766,03	3.214.452,12
Increase or decrease in finished goods inventories and work in process (TC)	-26.683,60	92.915,07
Other operating income (TC)	176.022,26	81.281,47
not defined	176.022,26	81.281,47
Cost of materials (TC)	1.716.581,90	1.712.519,59
not defined material	1.716.581,90	1.712.519,59
Personnel expenses (TC)	487.291,77	514.828,48
Depreciation (TC)	418.304,53	479.115,08
On intangible fixed assets and tangible assets as well as on capitalized start-up and business expansion expenses	418.304,53	479.115,08
Other operating expenses (TC)	86.809,98	98.855,68
Miscellaneous other operating expenses	86.809,98	98.855,68
Financial result	-244.749,55	-254.938,84
Net interest result	-244.749,55	-254.938,84
Other interest and similar income	7.981,11	7.505,69
Interest and similar expenses	252.730,66	262.444,53
Taxes on income	71.360,11	88.628,76
not defined	71.360,11	88.628,76